THE EASTERN TELEGRAPH COMPANY, LIMITED

The Egyptian Gazette

"NORDDEUTSCHER LLOYD"
BREMEN.
EXPRESS MAIL STEAMERS FROM ALEXANDRIA, PORT SAID, AND SUEZ, TO NAPLES, MARSEILLES, GENOA, SOUTHAMPTON, ANTWERP, BREMEN, HAMBURG, AMERICA, EASTERN ASIA, AUSTRALIA Etc.
For Particulars see Advertisement below.

No. 7,503] ALEXANDRIA, SATURDAY, MAY 26, 1906 [EIGHT PAGES P.T. 1.

This Company's system of submarine telegraph cables is the direct, direct and only first means of communication from Egypt to Europe, North and South America, East, South and West Africa, India, Australia, New Zealand, China and Japan.

To secure quick transmission, telegrams should be marked **Via Eastern.**

For latest average time to London, see daily bulletin in this paper.

STATIONS IN EGYPT: Alexandria, Cairo, Suez, Port-Tewfik, Port-Said, Suakin. Head Office, London.

Peninsular and Oriental S. N. Company.

Summer Rates will be charged from 1 May to 31 October.

	1st	2nd
London	£ 14. 5/	£ 9.
Marseilles	£ 9. 15/	£ 6 15/
Brindisi	£ 6. 12/	—

Subject to the usual 25 % reduction for returning.

The through Steamers for Marseilles and London are intended to leave Port Said after the arrival of the 11 a.m. train from Cairo, every Monday until 4 June, and then every Tuesday. A steam tender will meet the train to convey passengers to the ship.

CARTHAGE	7 May	MACEDONIA	4 June	EGYPT	3 July
VICTORIA	14	MEDINA	11 „	DELHOUSIE	10 „
ARABIA	21 „	PERSIA	18. „	CALEDONIA	17 „
HIMALAYA	28 „	CHINA	25 „	MOOLTAN	24 „

The Brindisi Express Steamers leave Port Said directly the Indian Mails arrive. Passengers can go on board the evening before. Combined fare to London by sea and train de luxe via Brindisi or via Marseilles £14.11.

For all further information apply to the Company's Agents.

Messrs. Thos. Cook & Son (Egypt) Ltd. ... CAIRO.
Grindlay, Grindlay, Ltd. ... PORT SAID.
Messrs. Hamilton & Co. ... ALEXANDRIA.
F. G. DAVIDSON, Superintendent P. & O. S. N. Company in Egypt ... SUEZ.

ORIENT-ROYAL MAIL LINE.

OUTWARD TO AUSTRALIA.

R.M.S. Orontes will leave Suez about June 1
HOMEWARD to NAPLES, MARSEILLES, GIBRALTAR, PLYMOUTH, LONDON, ANTWERP.
R.M.S. Omrah will leave Port Said ... June 4 | R.M.S. Orsova will leave Port Said ... June 18
SUMMER { Port Said to Marseilles ... 1st Class, £ 8.15. 2nd Class, £ 6.
PARES. { Brindisi or Ancona ... 1st Class, £ 6.15. 2nd Class, £ 5.

Passengers returning by the Line obtain one-third rebate off the above fares if leaving England before the end of October.

Agents, Cairo — THOS. COOK & SON. Alexandria — S. J. MOSS & Co. — For all particulars apply
Wm. STAPLEDON & Sons, Fenchurch and Tower Terrace (Rose), London. 30-6-906

BIBBY LINE MAIL TWIN-SCREW STEAMERS.

REDUCED SUMMER FARES MAY TO OCTOBER.

Port Said to Tilbury £12.15.0 and Port Said to Marseilles £9.0.0.

Passengers returning by the Line will be granted a rebate of 33⅓ o/o off the full fare i.e. Liverpool to Port Said £21 6.8 and Marseilles to Port Said £8.0.0.

OUTWARDS to COLOMBO, TUTICORIN, RANGOON HOMEWARDS to MARSEILLES and LONDON.
Dalgoon, Dunera, Ebani, Erne, Ionic, Lycia, Mantua, Mongolia, Nubia, Oxfordshire, Rhodesia, Salamis, Shropshire, Tyrone, Warwickshire.

S.S. **Warwickshire**, 7,986 tons, June 7 S.S. **Shropshire**, 5,786 tons, May 27
Agents: Cairo: THOS. COOK & SON. Suez & Port Said: Wm. STAPLEDON & SONS. 30-6-906

KHEDIVIAL MAIL LINE.

FAST BRITISH PASSENGER STEAMERS.

Greece-Turkey Line.

Express steamers leave Alexandria every Wednesday at 4 p.m. for PIRÆUS, SMYRNA, MITYLENE, and CONSTANTINOPLE. In connection with Orient Express train-de-luxe for Vienna, Paris, and London.

Palestine-Syria Line.

Fast steamers leave Alexandria every Saturday at 4 p.m., and Port Said every Sunday at 6 p.m., for JAFFA (for Jerusalem), CAIFFA (for Nazareth), BEYROUT (for Damascus), TRIPOLI, ALEXANDRETTA, MERSINE, continuing in alternate weeks to LARNACA and LIMASSOL (Cyprus.)

Red Sea Line.

Steamers leave Suez weekly on Wednesday 5 p.m. for Port Sudan and Suakin direct returning from Suakin every Wednesday noon. Every Monday at 6 p.m. a steamer leaves Suez for Jeddah continuing every other week to Suakin, Massowah, Hodeidah, Aden. Intermediate steamers do not proceed beyond Jeddah but call at Tor, (for Sinai) El Wedj and Yambo as required.

N.B.—Deck chairs provided for the use of passengers, excellent cuisine and table wine free. Steamer places may be secured and passage booked at the Company's Agencies at Alexandria, Cairo, Port Said, and Suez, or at THOS COOK & SON or other Tourist Agency. 3-12-906

The Moss S.S. Company, Ltd.

For LIVERPOOL calling at MALTA (Messrs. JAMES MOSS & Co., 31, James St., Liverpool, Managers.)

*Arnesia	Tons 4,800	Manchuria	Tons 6,000
*Benin	6,150	Perthshire	5,000
*Rhodesian	6,000	*Scotia	Tons 7,000
		*Tabor	5,000

*Second class accommodation only, rates specially reserved — Fares: Alexandria to Liverpool, 1st £14 Single, £25 Return, 2nd, £8 Single, £14 Return. To Malta, 1st £6 Sing. £9 Return. 2nd, £4 Single, £6 Return. Dates available for six months.

S.S. Scot now on the berth will sail on or about Tuesday, 5th June, to be followed by the S.S. Manxa.

Through freight rates on application, to Lancashire inland towns, Union, New York and Boston, obtained on application. Cargo taken by special agreement only. Passenger Tickets also issued inclusive of Railway fare through to and from Cairo. 30-4-906 For particulars apply H. J. MOSS & Co., Alexandria Agents.

P. HENDERSON & CO's LINE

Steamers leave Suez and Port Said fortnightly for LONDON or LIVERPOOL direct.

Fare (home.) £10.16. Passengers returning by end October allowed 20 % off outward fare (£14).

S.S. ISRAWADDY 1300 Tons will leave PORT SAID about June 13 for Liverpool.
" ARRACAN 5600 " " " " " 22 " Liverpool.
" MALOJA 6000 " " " " July 6 " Liverpool.

Due in LONDON or LIVERPOOL 12 days thereafter. — *Apply* WORMS & Co., Port Said and Suez. THOS. COOK & SON, (EGYPT) LD., CAIRO; G. J. GRACH & CO., ALEXANDRIA. 31-12-906

INSURANCE.

LIFE — The Edinburgh Life Assurance Company.
MARINE — Union Insurance Society of anton (Limited).
FIDELITY — National Guarantee & Suretyship Association (Limited).

RISKS ACCEPTED AT TARIFF RATES. — CLAIMS LIBERALLY AND PROMPTLY SETTLED.

Agents for Egypt: HEWAT & Co, Alexandria.

GELLATLY, HANKEY & CO.

SHIPOWNERS, & COMMISSION AGENTS, LONDON.

BRANCHES AT PORT SUDAN, SUAKIN & JEDDAH

Merchandise, furniture, baggage and personal effects forwarded, and insurances effected to all parts of the world. 27376-28-3-907

Telephone Company of Egypt, Limited.

CAIRO-ALEXANDRIA TELEPHONE.—Rates as follows :—P.T. 4 for each 3 minutes, or fraction of 3 minutes; P.T. 16 over 1 up to 3 minutes communication.
PRINCIPAL CAIRO OFFICES: Cairo, Central Office, Opera Square, and New Hotel; Helouan, General Office, Maison Fu
PRINCIPAL ALEXANDRIA OFFICES: Alexandria, 30, Cherif Pasha, Mahmoudieh Railway Station; New Hotel; Ramleh, Hotel Abbas; Nouzha, Hotel Nouzha. 30-6-906

THOS. COOK & SON, (EGYPT) LTD

Head Office: LUDGATE CIRCUS, LONDON.
CHIEF EGYPTIAN OFFICE:—CAIRO, NEAR SHEPHEARD'S HOTEL
Alexandria, Port Said, Suez, Luxor, Assouan, and Haifa.
TOURIST AND GENERAL PASSENGER AGENTS, BANKERS, BAGGAGE AND FORWARDING AGENTS.
Officially appointed as Sole Agents in Cairo to the P. & O. S. N. Co.

RESIDENTS IN EGYPT proceeding to Europe for the summer are requested to apply to our offices for information respecting their passages, where steamer plans may be consulted, and Berths secured by all Lines of Steamers to all parts of the Globe; arrangements can also be made for the collection and forwarding of their baggage and clearance at port of arrival.

CIRCULAR NOTES issued payable at the current rate of exchange in all the principal cities of Europe.

Cook's Interpreters in uniform are present at principal Railway Stations and Landing-places in Europe to assist passengers holding their tickets.

Large and splendidly appointed steamers belonging to the Company leave Cairo thrice weekly, twice on November and March, for Luxor, Assouan, and Wady-Halfa in connection with Express de luxe to Khartoum. Mod-rate fares.

FREIGHT SERVICE. Steamers leave Cairo every Saturday for Assouan and Haifa.

Special Steamers and Dahabeahs for Private Parties.

Special **arrangements for tour in Palestine, Syria, and the Desert; Lowest rates.**

BEST CAMP EQUIPMENT IN THE COUNTRY.

British India S. N. Company, Limited.

MAIL AND PASSENGER STEAMSHIPS.
SAILINGS FROM LONDON and GENOA.

Calling at Algiers, Gibraltar and Marseilles (Genoa), and Mediterranean Steamers (when required) to Alexandria, Constantinople, Smyrna, Piræus, Naples, Malta, Port Said, Suez, Aden, Bombay, Karachi, Colombo, Madras, Calcutta, Rangoon, Penang, Singapore, Hong Kong, Shanghai, Nagasaki, Kobe, Moji, and Yokohama.

OUTWARD.—S.S. *Golconda* May 25 | HOMEWARD.—S.S. *Matiana* May 26

Queensland Line of Steamers between London and Brisbane.

Calling at Colombo, Adelaide, Melbourne, Townsville and Rockhampton.

The S.S. ... will leave London for Brisbane on ... 28th May
First Class Fares from Suez to { Adelaide ... £31. 5 | Melbourne ... £31.15 | Townsville ... £35. 5 | Brisbane ... £35. 5 | Marseilles £21.15
Sydney ... £33. 5 | Newcastle ... £34. 5 | Rockhampton ... £35. 5 | Thursday Island ... £40. 5 | Naples £20.15
Fares Port-Said £5 less Homeward, and £8 extra Outward, Second Class, less Outward £8 less Homeward.
Agents at Port Said, Messrs. Grindlay, Grindlay, Ltd. Agents at Suez, Messrs. Wm. Stapledon & Sons, Ltd.
Agents at Alexandria, Messrs. Hamilton & Co. Agents at Cairo, Messrs. Thos. Cook & Son, Ltd.
For further particulars, Freight and Passage apply to F. G. DAVIDSON, Superintendent P. & O. S. N. Co. at ALEXANDRIA. 30-6-906

ANCHOR LINE, LIMITED.

(HENDERSON BROTHERS.) LONDON, LIVERPOOL AND GLASGOW.

Booking Passengers and Cargo through to Ports in India, Europe & America First class passengers steamers. Sailing fortnightly from Suez.

For BOMBAY ... S.S. "Ismailia" June 5 | For CALCUTTA S.S. "Bohemia" June
For LONDON ... S.S. "Arno" June 8 | For BOMBAY S.S. "Marcella" May 27

Sailings from Port Said to Gibraltar 48, Marseilles 38, London and Liverpool 55; add £1 to above fares for passengers from Cairo, Ismailia, or Suez. 5 p.c. reduction to families of three or more adults. 10 p.c. reduction on return tickets within 6 months. Reduced rates on steamers not carrying saloon passengers.
Agents in Cairo, Messrs. Thos. Cook & Son, Ezbekieh. Messrs. Gray Brothers & Co., Ltd.
For further particulars of Freight or Passage apply to G. HEYTS & Co., Suez. 30-6-906

Deutsche Levante-Linie.

Mail and Passenger Steamships. Regular three-weekly Service from HAMBURG via ANTWERP & MALTA, to ALEXANDRIA and vice-versa, admitting goods from all chief German Railway Stations on direct Bill of Landing to ALEXANDRIA and all chief ports of Egypt, Syria, etc., at favourable rates of DEUTSCHE VERKEHRS (traffic).

EXPECTED AT ALEXANDRIA.

May 26 S.S. SAMOS ... from Hamburg.
" 30 " ARGENTINA ... "
S.S. ATTICA now in port discharging, will sail for Rotterdam-Hamburg on the 1st June.
S.S. THURSO now in port discharging will sail for Beyrouth on the 1st June.
For tariff and particulars apply to ADOLPHE FRESEL, *Alexandria Agent.*

DEUTSCHE OST AFRIKA LINIE.

Engelsteinhof Reichsgesellschaft, German K. African Line. Imperial Service. Departures from Port Said, (Approximate dates). OUT to Aden, Zanzibar, Cape Town and Intermediate ports :—
May 4 S.S. Prinzregent ... May 18
HOME to Naples, Genoa, Marseilles, Algiers, Tangiers, Plymouth, Dover, Flushing, and Hamburg.
May 12 S.S. Koenig ... May 25
First class steamers fitted with latest improvements. Stewardesses and Doctors carried. Low passage rates. Splendid accommodation for passengers of all classes.
For particulars apply to **Fix & David,** CAIRO (Sharia Mansour Pacha, Telephone 865).

DEUTSCHE BANK,

BERLIN, W.

CAPITAL ... M200,000,000 — RESERVE ... M97,000,000

Dividends paid during last 10 years, (1896-1905,) 10, 10, 10½, 11, 11, 11, 11, 12, 12 per cent

BRANCHES—Bremen, Dresden, Frankfort-on-M., Hamburg, Leipzig, Munich, Nuremberg, Wiesbaden.

DEUTSCHE BANK (BERLIN) LONDON AGENCY:
4 George Yard, Lombard Street, London, E.C.

IMPERIAL OTTOMAN BANK.

Established 1863.

CONSTANTINOPLE LONDON, PARIS, ALEXANDRIA, CAIRO, PORT SAID, CYPRUS and in all the principal towns in TURKEY.

ALEXANDRIA, 2 Mohamed Aly Square — CAIRO, 19 Sharia el Manakh.

CAPITAL. ... £10,000,000 Sterling.

THE BANK undertakes every description of Banking business on favourable terms.

BANK OF ATHENS, LIMITED.

HEAD OFFICE: ATHENS — CAPITAL 20,000 000 (FULLY PAID UP). — RESERVE 1,000,000.

BRANCHES: Athens, Piræus, Patras, Volo, Kalamata, Chalcis, Constantinople, Smyrna, Candia, Canea, Rhetymo, Vathy, Syra, Canea. The Bank undertakes every description of Banking business on favourable terms. Deposits on 3 60 per ann. at sight; 4 p.c. at 3 months; 4 60 per ann. for 6 months; 5 40 per ann. for 12 months; 2 60 per ann. for 3 years and over. Savings Bank French reserves deposits at 4 p.c. on 1st Jan., from P.T. 20 to P.T. 20,000. 19-1-907

NATIONAL BANK OF EGYPT.

CAPITAL £3,000,000. RESERVE (ENTIRE) : £1,340,000. MR. F. T. ROWLATT, GOVERNOR

Sight Drafts on CAIRO, ALEXANDRIA, ASSIOUT, ASSOUAN, ATBARA, BENHA, BENI-SUEF, CHIBIN EL KOM, DAMANHOUR, FAYOUM, ISMAILIA, KENEH, KHARTOUM, LUXOR, MANSOURAH, MINIEH, TANTAH, ZAGAZIG, MOMBASA (Office) at London Bank, King William Street.

La National Bank of Egypt vend des chèques à vue sur ses succursales et corres pondants ci-contre aux plus bas cours du jour. Elle s'occupe de l'achat et de la vente d'effets sur l'Etranger, de l'encaissement, sous une de ses succursales de Banque. 31-12-906

GUARDIAN ASSURANCE COMPANY, LIMITED,

OF LONDON, Established 1821.

CAPITAL PAID UP AND INVESTED ONE MILLION STERLING.

Annual Income ... £895,000.
Total Funds ... £5,900,000.

Agents for Egypt and the Sudan - HEWAT & Co., Alexandria. 24295—27-4-906

Sun Insurance Office,

LONDON.—Founded 1710.—Total sum insured in 1902 £487,800,000
General Agents: BERRENDT & Co., Alexandria, *Cairo Agents:* L. HELLER. 16-1-90

London Assurance Corporation.

Established 1720. — Agents: BANK OF EGYPT, Limited.

Northern Fire and Life Assurance Coy.

The undersigned agents are authorized to issue policies on behalf of the above Company at moderate rates:
IMPERIAL OTTOMAN BANK, Alexandria. OTTO MINKENBERG, Cairo. GEORGE MEINECKE, Suez.

ROYAL EXCHANGE ASSURANCE.

Incorporated A. D. 1720.

Chief Office: ROYAL EXCHANGE, LONDON, E.C.

FUNDS IN HAND EXCEED ...	£4,400,000	CLAIMS PAID ...	£60,000,000
FIRE		MARINE	
ALEXANDRIA ... ANGLO-EGYPTIAN BANK.		ALEXANDRIA ...	Mr. J. B. CAFFARI
CAIRO ... Mr. J. B. CAFFARI.		SUEZ ...	Mr. GEO. MEINECKE.
		21361-6-1-907	

THE NATIONAL MUTUAL LIFE ASSOCIATION OF AUSTRALASIA, LIMITED

ESTABLISHED 1869.

Funds over ... £4,000,000 | Annual income over ... £700,000

Up to the 15th degree of latitude including Khartoum same rates as for England and Egypt.

THIS GREAT OFFICE IS RENOWNED FOR ITS

Low Rates, Liberal Contracts, Large Bonuses.

HEAD OFFICE: CAIRO, COURT OF THE KHEDIVIAL EXCHANGE. 27364-1-907

MARINE INSURANCE COMPANY, LTD.

Established 1836 - Capital £1,000,000 - Reserve Fund £675,000

IMPERIAL FIRE OFFICE united with ALLIANCE ASSURANCE CO., LTD. - EST. 1806.
1, Old Broad Street, London. — Policies issued at Suez by G. HEYTS & Co., Agents.

HAMBURG & ANGLO-AMERICAN NILE Co.

Weekly departure during Winter Season by the

Luxurious First Class Tourist Steamers VICTORIA, PURITAN & MAYFLOWER,

Regular weekly Departures to the SECOND CATARACT by the S.S. INDIANA.

THROUGH BOOKINGS TO KHARTOUM, GONDOKORO AND THE WHITE NILE.
Steamers and Dahabeahs for private charter. Steam Tugs and Steam Launches for Hire.

FREIGHT RE-SERVICE BY STEAM BARGES BETWEEN CAIRO AND ALEXANDRIA.

Working in conjunction and under special arrangement with the "Upper Egypt Hotels Programme."

For details and illustrated programme apply to "THE HAMBURG and ANGLO-AMERICAN NILE COMPANY, LIMITED."

OFFICES IN CAIRO: Sharia Boulac, "Grand Continental Hotel Buildings." 31-3-06

Reisebureau der Hamburg-Amerika Linie

Tickets for Railways and Steamers to all parts of the World.

PALESTINE TOURS, Jerusalem to Damascus overland, with accommodation at comfortable country Hotels of the Hamburg-American Line. 2 Independent tours through Palestine and Syria at moderate charges including everything. Ask for pamphlet "The Holyland."

PLEASURE AND HEALTH CRUISE.

S.Y. Meteor from Genoa May 8th to Hamburg.
S.Y. Princess Victoria Luise from Hamburg to the Fjords, Spitzbergen, North Cape and Spitzbergen, July 18th, August 15th and 29th.
S.Y. Princess Victoria Luise from Genoa May 22nd to Hamburg.
S.S. Blücher from Hamburg to Spitzbergen, July 3rd.
S.S. Meteor from Hamburg to Iceland & Spitzbergen July 3rd, August 6th.
S.S. Oceana from Hamburg to Iceland & Spitzbergen July 6th, August 6th.

Offices at CAIRO (Continental Hotel), Port Said, Jaffa, Jerusalem, Haifa, Beyrouth, Constantinople, Athens. *Chief Office BERLIN, W.* 19060-30-5-906

NORDDEUTSCHER LLOYD.

Weekly Service from ALEXANDRIA (Passenger and Freight) to NAPLES-MARSEILLES.

Schleswig leaves Alexandria 3 p.m. May 29 ; June 6 & 20 ; July 4 & 18.
Hohenzollern " " 7 p.m. May 22 ; June 14 & 28 ; July 12 & 26.

The following steamers are intended to leave PORT-SAID:

HOMEWARD: for **Bremen** or **Hamburg** via Naples, Genoa, (Gibraltar), Southampton, Antwerp.

Sachsen	5036 Tons ... about 1 June	Prinz Heinrich	6383 Tons ... about 18 June
Schwabenland	5181 " ... " 8 "	Darmstadt	6013 " ... " 2 July

Onwards: for CHINA and JAPAN via SUEZ, ADEN, COLOMBO, PENANG, SINGAPORE.

For AUSTRALIA via SUEZ, ADEN, COLOMBO.

Seydlitz	7342 Tons ... about 28 May	Stuttgart	8766 Tons ... about 9 June
Gayern	6084 " ... " 11 June	Karlsruhe	8067 " ... " 1 July

FOR FURTHER PARTICULARS APPLY TO THE AGENTS OF THE NORDDEUTSCHER LLOYD in Egypt, Cairo, Alexandria, Port Said, Suez.
OTTO STERNBERG, Agent in Cairo, Opera Square.
G. R. SCHOELLER, Agent in Alexandria, Cherques Lane.
30-5-906 Messrs. THOS. COOK & SON (Egypt) Ltd., are authorized to sell tickets in CAIRO and ALEXANDRIA.

Austrian Lloyd's Steam Navigation

Alexandria-Brindisi-Venice-Trieste.

Weekly Express all Service. Steamers leave Alexandria every Saturday 4 p.m. arrive Brindisi, Tuesday 9 a.m. in time for Express Trains to Milan, Louvre, Turin, Vienna and London, leaving Brindisi at 7 a.m. Arrival Venice every Wednesday about 8.30 a.m. in time for Express to Switzerland, Paris and London leaving Venice 7 p.m. arrive Trieste 11.30 p.m. Arrival Trieste every Wednesday about 5 p.m. in connection with Train de Luxe Trieste-Vienna-Ostende. Passengers reach London every Friday 4.50 p.m. Passengers from Cairo will leave all their things and luggage on board, reached every Saturday to Express leaving Cairo 9.30 a.m. and are conveyed directly to Quay alongside steamer.

May 5	4 p.m. S.S. Habsburg	Capt. Klentzberger	May 26 4 p.m. S.S. Habsburg Capt. Klentzberger
" 12	" Semiramis	" Martinolich	June 2 " " Semiramis " Martinolich
" 19	" Cleopatra	" Ivalich	" 9 " " Cleopatra " Ivalich

Fortnightly service: Alexandria-Brindisi & Trieste Line.

Steamer leaves Alexandria on or about 9 June and 23 June, 4 p.m.

Syrian-Cyprus-Caramanian Line.

Steamer leaves Alexandria on or about 7 and 21 May ; 4 and 18 June

Far Eastern Line.

Departures from Port Said: To Suez, Aden, Karachi, Bombay, Colombo, Penang, Singapore, Hong-Kong, Shanghai, Yokohama and Kobé, about 5 March, 2 April, 4 May, 3 June, 4 July, 3 August. To Suez, Aden, Karachi, Colombo, Madras Rangoon and Calcutta about 17 March, 19 April, 19 May. To Suez, Aden, Karachi, Colombo, Madras Rangoon and Calcutta about 17 March, 19 April, 19 May. To Suez, Aden, Karachi and Bombay about 13 March, 13 April, 13 November, 13 December (Winter Line).

East African Line.

Departures from Port Said: To Suez, Aden, Mombassa, Zanzibar, Beira, Delagoa-Bay and Durban about, 5 March, 5 April, 5 May, 5 June, 5 July, 5 August, 5 Oct., 5 Nov., 5 Dec.

For information apply to the Agents, Alexandria, Port Said and Suez, Thos. Cook & Son, Ltd., LEON HELLER, Cairo Agent, 24, Sharia Maghraby, (Telephone 192), Cairo; F. TRENCHI, Helouan.

Special rates for Egyptian officials, members of Army of Occupation and their families. 31-12-906

International Sleeping and Restaurant Cars Company.

8 Restaurant Cars run every day between Cairo and Alexandria and vice-versa.

Depart.—Cairo ...	midday	Arrive.—Alexandria ...	3.5 p.m.
" Alexandria ...	midday	" " Cairo ...	3.5 p.m.
" Cairo ...	6.0 p.m.	" Alexandria ...	10.0 p.m.
" Alexandria ...	6.0 p.m.	" Cairo ...	8.10 p.m.

A Sleeping Car is attached to the 11.30 a.m. train between Cairo and Alexandria and vice-versa every night, Postponed 30 P.T.

Daily Restaurant Car Service between Cairo, Ismailia, Port Said & vice-versa.

Depart.—Cairo ...	11.00 a.m.	Arrival.—Port Said ...	6.00 p.m.
" Port Said ...	6.30 p.m.	" Ismailia ...	8.00 p.m.
" Ismailia ...	8.15 p.m.	" Cairo ...	11.15 p.m.
" Port Said ...	6.40 p.m.	" Cairo ...	11.15 p.m.

Sleeping and Sleeping cars are attached to the 6.30 p.m. train from Cairo every Monday, Wednesday, and Saturday and to the 6.30 p.m. train from Luxor every Tuesday, Thursday, and Sunday.

Sleeping Cars are attached to the Express leaving any number of days ahead at the office of the Company in Cairo station. 1st class ticket Cairo-Luxor P.T. 200, Sleeping P.T. 76.

SUDAN DEVELOPMENT & EXPLORATION CO., LTD.

KHARTOUM : Cairo Office, Sharia Kasr-el-Nil.

TRANSPORT DEPT. Six days White Nile Tourist Trip dep. Khartoum Tuesdays Steamer plans may be seen and passage booked at all Cairo Tourist Agents.—SPECIAL STEAMERS and private chartes TRIPS ARRANGED & transport of goods to all places on White-Blue Niles within navigation limits.

ENGINEERING DEPT. Shipyard for construction of sternwheel steamers, barges, steam, motor launches, etc. Machine shop for all classes of machinery,buildings, irrigation pumps, etc.

Sole Agents for Dudbridge Oil Engines; from 1 to 35 B.H.P., as supplied to Sudan Government Soamless Steel Boat Co., Ltd., etc., etc. 31-10-906

Egyptian State Railways.

THROUGH PASSENGER SERVICES. (Daily)—MAY TIMETABLE.

Cairo ...	...	DEP.	7.30	a.m. 9.30	noon †12.02	p.m. 12.15	p.m. 4. 0	p.m. †6.35	p.m. †11.30
Tantah ...		ARR.	8.51	10.53	1.20	2.30	5.28	8.1	2.4
Alexandria ...		ARR.	10.55	12.55	3.5	5.7.0	7.35	10. 0	6. 0
Alexandria ...		DEP.	7.0	a.m. 9.0	noon †11.0	p.m. 1.40	p.m. 3.40	p.m. †6.0	p.m. †11.30
Tantah...		ARR.	8.54	10.53	2.40	—	5.40	7.51	3.18
Cairo ...	...	ARR.	10.20	12.10	3.5	—	7.10	9.20	6.0
Cairo ...	...	DEP.	7.0	a.m. †11.0	p.m. †6.15	Port Said ...	DEP.	8.10	†11.55	†6.45
Port Said ...		ARR.	12.10	4.0	11.10	Cairo ...	ARR.	1.30	5.0	11.25
Cairo ...	...	DEP.	†11.0	†6.15	For Suez see Suez (Roe Colmar)		DEP.	8.0	†6.3	For Cairo change at Ismailia
Suez (Roe Colmar)		ARR.	5.19	11.31	Ismailia		ARR.	1.30	11.25	
Cairo ...	...	DEP.	8.30	a.m. x P.0	p.m. 5.15	Luxor ...	...	DEP.	6.10	x5.30
Minieh...		ARR.	1.8	12.36	10.25	Assiout...		ARR.	7.18	11.45
Assiout...		ARR.	4.22	3.24		Minieh...		ARR.	3.53	8.1
Luxor ...		ARR.	11.35	9.75		Cairo ...	...	ARR.	8.46	7.35

Port Said ...	DEP.	8.10	†11.55	†6.45
Cairo ...	ARR.	1.30	5.0	11.25
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Cairo ...	ARR.	1.30	11.25	
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Cairo ...	ARR.	8.46	7.35	11.10

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The Egyptian Gazette

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SATURDAY, MAY 26, 1906.

THE MECCA RAILWAY.

The news that Sultan Abdul Hamid has finished on the Hamidieh Hedjaz line being completed at all costs within two years is of considerable importance in view of recent events in Akaba and the Sinai Peninsula. No better means could have been devised by the Khalif to restore his prestige, which recent events have somewhat impaired, and when the line reaches the Holy Places it will be safe to assume that the Moslem world will have forgotten Taba and the surrender of May 13. Religion and strategy have dictated the Arabian policy of the Turkish Empire. The guardianship of the Holy Places constitutes the Khalif's great-

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est asset. Every pilgrim who visits Mecca and Medina is a witness to the Sultan's power or weakness, on his return to his fellows. If the Jeddah road is well kept and the Sharif not unduly extortive the Sultan gains; if marauders attack the pilgrim and he, poor wretch, loses the little he has, then the Sultan loses. So the railway creeps on, for Abdul Hamid knows that on it depends his empire. If he can keep Mecca and Medina, if he can flood the Hedjaz with his soldiery, no rebels of Yemen, no Ibn Saud, Emir of the Nejd, can dream of dispossessing him in Arabia. Even a foreign enemy, which might be tempted by the isolation of the Hedjaz to affront the susceptibilities of the Moslem world, would recoil from that risk were the Holy Places linked up with Damascus and Stamboul and train after train, full of the best soldiery of Islam, despatched from Erogli, Damascus, and Aleppo to succour the threatened cities of Islam. In fact, Syria, too, stands to gain by the construction of the line. Syrian pilgrims will benefit trade, however bad the organisation of the goods department and however corrupt some of the officials attached to the line. Journeys from South to North of Syria, till recently arduous and at times perilous, will become more frequent, and troops will always be at hand to check revolts in the Hauran or incursions of the Bedouin tribes. The Hedjaz line has already done more for the prestige of the Sultan than any number of chief victories in Thessaly; it may even restore what has been lost at Taba and in the Yemen.

MUKHTAR PACHA.

It is impossible not to feel some sympathy with that aged warrior Mukhtar Pacha (says the "Manchester Guardian's" London correspondent) for whose recall from Cairo a demand is going up. I think I am not far wrong in saying that if there is one thing which the Ottoman High Commissioner does not desire it is to return to the shadow of Yildiz. His relations with the Sultan are peculiarly intimate owing to his marriage to one of the princesses, and Abdul Hamid has often pressed him to come back to Constantinople, no doubt with the idea of supplying his place in Egypt with a younger man. But Ghazi Mukhtar and his family have never made any secret of their preference for the Nile. He is, indeed, probably the happiest Civil servant in the Sultan's dominions, for, unless there has quite lately been a change, his salary, which is a sufficiently splendid one, is charged upon the Egyptian revenues and paid to him in little bags of gold monthly in advance. If it were not that his position makes him the nucleus—often, as Lord Milner admits, "the unwilling nucleus for the intrigues, but the nucleus for all that"—for a not very ambitious man with a strong taste for domesticity would have roses all the way.

Moreover, it is one thing to ask for Mukhtar's recall and another thing to get it. The Convention of 24th October, 1885, under which he was sent to Egypt, is a document of first-class authority, and provides for the continuance of the two High Commissioners' duties until they consider that the situation in Egypt makes it desirable for them to "consult as to the conclusion of a convention regulating the withdrawal of the British troops from Egypt in a convenient period." Of course Sir Henry Drummond Wolff left in twelve months, and Mukhtar Pacha has remained as an interesting survival for twenty years; but our assent to his remaining is quite specific, and to ask for his recall would give the Porte a controversial opening which diplomacy may prefer to avoid. It would, besides, be quite likely that anyone else in his place would be much worse, and yet if another appointment were made it would be difficult to object to any particular person. That would be a step that would make more opportunity for trouble than the matter is worth. Mukhtar, meanwhile, is not a good conspirator, and little has been heard of him since 1892. It is probable that he will be allowed to stay in Cairo to do what seems to be expected of him by turning up at dances (*sic*) and receptions—a figure rather sad to see standing about futile among the young Civil servants and tourists, for he is a fine old man.

LOCAL AND GENERAL.

The Plague.

One case, one death, and one recovery were reported at Samalout yesterday.

The Aida.

H.H.S. Aida reached from Alexandria yesterday for the Mediterranean lighthouses.

The Sudan Prisons.

The anthropometric system of identification is about to be introduced into the Sudan.

Examination of Fikis.

A commission is to be appointed by the Ministry of Public Instruction to examine the fikis on the 16th August.

Union Artistique Française.

The Union Artistique Française will give its monthly soirée at the club premises this evening. The programme consists of musical and dramatic selections.

Secondary Education.

Of a total of 745 pupils, 291 have passed the examinations for a secondary education certificate this year. The oral examination will take place to-day.

Imperial Ottoman Bank.

The directors will, it is believed, recommend a dividend of 16s. per share, equal to 8 ⅞ per cent., for the year 1905, at the annual general meeting to be held next month.

Dentistry.

Mr. A. E. Shellard, Alexandria, dental surgeon to the British troops, wishes to inform patients that during the summer months his hours will be from 9 till 5, except Saturdays, 9 till noon.

Reuter's Telegram Co.

The directors report that the balance for distribution for the year ended December 31 amounts to £4,817, including £179 brought from the last account. An interim dividend of 2½ per cent. was paid in October, and the directors now declare a dividend of 4s. per share, equal to 2½ per cent., making a total distribution, free of income tax, of 5 per cent. for the twelve months, the same as in previous years. This will leave a balance of £91 to be carried forward. The dividend warrants will be payable on June 2.

Certified 2,000 years old.

We have received photographs of crops of grain, sown in ashes found at the Deir in Kharga, on a plot of land, five or six acres in area, belonging to the Omda-mamur of Western Egypt. The crops, which consist of wheat and barley, look excellent, and were respectively reaped on April 16 and March 31 ultimo. What is phenomenal about this land is its marvellous fertility: there are positive proofs to show that the land has lain fallow since Ptolemy, 2,000 years ago, and yet despite the fact that not an ounce of manure was used, it has after this lapse of time yielded an excellent crop of wheat. The fact is worthy of a place in Egypt's history.

To Abolish the Egyptian Mosquito.

The canals and birkets in Egypt are great breeding grounds for the mosquito and it is of interest to hear of a West Indian method of extermination which could be introduced into this country. In the Barbadoes many of the waters abound in a small fish known as "millions"—presumably from their great numbers—which feeds on the larvæ of the mosquito. It is said that in the parts where the fish abounds there is immunity from mosquitoes, and that malaria is almost unknown. Experments are to be tried by introducing the fish into other parts of the West Indies. This plan of introducing a natural enemy has proved successful in a number of cases, and the mosquito-eating fish might be introduced into other districts. If this fish really feeds largely on the larvæ of the mosquito, and if the fish can be really become extinct in the district, we have the unusual case of species exterminating its own food supply.

"Architecture and Progress."

The members of the Alexandria Literary, Musical and Dramatic Society should not miss Mr. R. Williams' lecture at the Sailors' and Soldiers' Institute on Monday next on the above subject. The following is a synopsis of the lecture, which will be illustrated by some much highly interesting views of buildings all over the globe: Ancient Egyptian Architecture, Whence derived, a mystery. The reason for twenty again in Egypt. Great activity in building and phenomenal rise in land values. In all our doing, are we doing that is worth doing? The captains of commerce and architecture. Alexandria and architectural fantasia. Sermons in stones, is there any? Is there any truth in it yet, the British were in the Palmolithic state. Supposed definition of architecture by Saumat, an architect who practised 3000 years ago. Khashmurah's building law. Architecture not now in the "stream of the liberated thought." The "River of Time" and the ever swelling stream of visitors who visit the architectural glories of the world year by year. The column fetish. The evil effect of imitations and deception in architecture. The manual workers, suggestions and conclusion.—Many of the slides to be used have been prepared from the lecturer's own drawings and photographs.

Favouritism of the Government.

The examination for the Egyptian Bar is fairest raised professione—n ore or less justified—against a favouritism which could have been shown for the pupils of the Government schools. For modern languages the pupils of the Berlitz Schools—of Cairo, 1, Sharia Kamel, Alexandria, 19 rue Ibrahim—have nothing to fear in the cert finates, their superiority over the other candidates being too evident. [Advt.]

LORD MILNER.

BANQUET IN LONDON.

THE NATION AND ITS SERVANTS.

(*Gazette's Special Service*).

LONDON, Saturday.

The banquet, which was appropriately held on the evening of "Empire Day," in honour of Lord Milner, was a magnificent, while not excessive, tribute to a great career. Mr. Chamberlain, who was in the chair, made a great speech in which he pointed out that Lord Milner and such as he sought not popular applause but were content to leave the judgment of their work to posterity. He said that Lord Milner, far from being poor, was opulent in the only kind of wealth which he valued, namely, the esteem and respect of a great body of the nation, and, far from being powerless, he was only awaiting the time when his services would again be required. Meanwhile, he was one of the Empire's great assets.

Lord Milner met with an enthusiastic reception on rising to make his reply, which was modest and rightly conceived. He said he believed that it was characteristic of the British nation, despite the exigencies of party, to deal with its servants in a spirit of fair-mindedness, and whilst not demonstrative in recognising their faithful services, did not go to the other extreme of noting small things done amiss but rather dealt with the merits of their service as a whole.

BOUNDARY COMMISSIONERS SAIL.

THE DIANA AT ALEXANDRIA.

(From our Correspondent.)

SUEZ Thursday.

H.H. cruiser Nour-el-Bahr sailed from Suez at noon to-day for Akaba with the Egyptian boundary commissioners.

As advised you yesterday, the cruisers Fox and Perseus sailed for Aden yesterday afternoon. They are bound to the Persian Gulf.

H.M.S. Diana, which has played a prominent part at Akaba, entered the Canal at 8 o'clock this morning bound to Alexandria.

H.M.S. Diana arrived at Alexandria early this morning from Suez, and anchored in the outer harbour. Rear-Admiral Lambton, who had been staying at San Stefano, shortly afterwards proceeded in a steam launch to the Diana's vessel, on which his pennant was at once hoisted. The Diana then sailed, presumably for Malta.

The Diana bore the burden and heat of the day in the recent frontier dispute, having been sent on a special mission by the Commander-in-Chief of the Mediterranean Fleet at the outset of the difficulty, accomplishing a delicate diplomatic mission with success, and to Lord Cromer's satisfaction. The commanding officer, Captain R. S. Hayes Horsley, though only thirty-nine, has a record of much active work, and has before been engaged on special service in Crete and in Tangier. He also is familiar with Egyptian problems, having served in the Egyptian Army in 1882, and is recognised as a promising and able young officer, following well, as opportunity occurs, in the steps of his distinguished father.

THE KHEDIVE.

DATE OF DEPARTURE

The Khedive has definitely fixed the date of the departure for Constantinople for the 6th proxo.

His Highness has decided to hold his farewell reception at Ras-el-Tin Palace on Saturday next, the 2nd June.

The Khedive will be one of the distinguished visitors to the Isle of Wight in Cowes week, and distinction will be lent to the visit by the presence of his yacht Mahrousa. The vessel is now nearly ready for service, and her trials will probably take place in July.

THE CASE OF FRAULEIN MILEWSKA.

HER ARREST IN CAIRO.

The arrest in Cairo some time back of Fraulein Milewska and the events that led up to it are still occupying the attention of the Berlin Press. This complicated case of Fraulein Milewska, who was maid of honour to Princess Amalia of Sohlenburg-Holstein, has been occupying the German courts for the past six years. It received a further hearing last week.

Fraulein Milewska, as has previously been reported, is being tried for contempt of parliament, and slander of her royal mistress. The case is going against the maid of honour, who in her turn, however, has now brought a suit against Herr von Blumenthal, Chamberlain of the German Kaiser, who effected her arrest in Cairo. She states that in order to have her arrested Herr von Blumenthal made slanderous statements concerning her to the Egyptian authorities, including allegations as to her identity as head of an Anarchist band. Fraulein Milewska also asserts that Herr von Blumenthal falsely represented in Cairo that her arrest was the direct desire of the German Kaiser himself.

It was this phase of the case, Fraulein Milewska's accusations against the Kaiser's Chamberlain, Herr von Blumenthal, which received a hearing last week.

The case was adjourned till further witnesses can be procured.

PORT SAID'S GRIEVANCES.

NEW MARKET WANTED.

(From our Correspondent).

Port Said Thursday.

The local paper "La Vérité" has recently drawn attention to many grievances at Port Said, besides pointing out several abuses in native bazaars, such as unstandardised weights and the insanitary condition of certain districts in the European quarter. Special mention is made of the custom of throwing slops into the street. One resident in Port Said has been known on occasion to carry an umbrella, when there was practically no rain, remarking to facetious enquirers, "What price the slops"! Time after time people just miss being bespattered with dirty dish and other water en passant. The lack of urinals or latrines forbids any interference with those who give offence to the more sensitive passengers unacquainted with native customs. Port Said is practically the only point in Egypt at which passengers en route to and from the East have to say nothing of numerous fastidious American tourists. It is a pity such an omission should have been allowed to continue so long. Residents are accustomed to these sights and possibly from the hygienic point of view there is little amiss with the present method of solving the question of sewage disposal.

With regard to the bazaar, the provision of a new market built on modern lines for the sale of fish, meat, vegetables and other goods liable to rapid decomposition in our climate would go far to remove the present unsatisfactory state of affairs.

Theft of Spoons.

On the recent arrival of the S.S. Marinot, of the Khedivial Mail Line, bound from Yambo, the Captain reported the loss of specie to the amount of £6,000. An enquiry instituted by the Governor in Suez was successful not only in securing the culprits, but also their booty.

Tennis Club Dance.

On Friday evening the Tennis Club gave a very successful dance in the Eastern Exchange attended by a number of members, their friends, and officers of the Minerva.

Man Overboard.

In passing through the Canal last week one of the crew of the East African liner Prins Regent fell overboard, but was fortunate in being rescued as owing to the storm the ship had to moor at the psychological moment.

New Austrian Lloyd Steamers.

A contract has been signed by the Austrian Lloyd Co. with the Austrian Government which necessitates the building of new fast steamers of the estimated value of two millions.

An Innovation.

The custom of painting the name in large letters in the centre of the hull of many foreign ships seems to have recommended itself to at least one English line coming from West Hartlepool. The English custom of inscribing the name at one end of the ship in letters indistinguishable at any distance must often cause inconvenience to people unacquainted with the build-up of the ships as represented by the painting of the funnel or the special flag of the company.

NEW LAND COMPANY.

A BEHERA OFFSHOOT.

An important new land company is being formed to take over fourteen thousand feddans belonging to the Behera Company. The capital of the company, which is in the hands of a strong group of local capitalists, will be about £600,000.

HELLENIC AGENCY.

The Hellenic Government has appointed M. Kalergis, an official of the Greek Ministry of Foreign Affairs, as acting Diplomatic Agent and Consul General in Egypt, instead of M. Gennadis. M. Kalergis arrived at Alexandria this morning from Greece, and is leaving tomorrow for Cairo.

Mr. Alexandropoulo, Consul General at Jerusalem, or Mr. Papadiamantopoulo, attaché to Prince George in Crete, will probably be appointed Hellenic Consul General and Diplomatic Agent when Mr. Gennadis definitely quits the post.

UPPER NILE SURVEY.

About 300 more kilometres of the preliminary levelling and surveying of the Nile Valley between Khartoum and Wady Halfa have been completed in addition to the 480 kilometres done by the beginning of March. The catarracts are to be surveyed in detail, so as to furnish the Ministry of Public Works with a series of accurate large-scale maps of that part of the river valley.

STEAMER MOVEMENTS.

The Leyland S.S. Castrian sailed hence last evening for Liverpool direct.

The Ellerman S.S. Belgravian sailed last night from Malta and is due here on Tuesday morning with general cargo.

EDEN PALACE HOTEL, CAIRO.

NOTED FOR ITS EXCELLENT CUISINE.
ELECTRIC LIGHT. LIFT.
Special terms for officers of the Army of Occupation and Government Officials. 26-11-906

ANGLO-AMERICAN NILE STEAMERS AND HOTELS CO.

At the annual general meeting of the above company, which was held in Cairo yesterday, it was decided to distribute a dividend of six and a-half per cent.

In regard to the company's land at Boa'as, we understand that the area embraces about 8,000 square metres, which, at a very conservative estimate of its total value, should be worth at the very least £100,000.

The following is the report of the directors for the past year's working up to the 30th ult.

In preparing their sixth annual report and balance sheet the directors, though satisfied that the general business of the company has on the whole been maintained, have felt the absence of any special sources of profit which made last year one of exceptional prosperity and enabled them to declare a larger dividend than usual. A further reduction of profit has to be recorded under the heading of freight: the return on the capital invested in this branch of business has fallen to a point inconsistent with any further reduction in rates. The directors hope that the present tariff may be maintained, but, should the competition in rats cutting be further indulged in, they may be obliged to adopt a policy which, while entailing some temporary loss and inconvenience to the travelling public, will effectually put an end to the practice.

Experiments have been made during the past year in the construction and equipment of sailing barges and their employment in river and canal traffic. The great difficulty of controlling native crews whose rivermen origin makes them desirous of prolonging, rather than of ending their voyages, is largely responsible for results, which, if not altogether constituting a failure, cannot be regarded as other than unsatisfactory. The doubt still attaching to the outcome of any experiment seems to justify the policy of the directors in refusing to embark in capital expenditure of any magnitude without first assuring themselves, as far as may be, of the success of what will be permanently remunerative. It may, and does mean, that a portion of the capital of the company remains unengaged. It is however possible to find temporary remuneration for capital outside the legitimate sphere of the company, and in this connexion the directors are able to point to the successful employment of the reserve fund which has produced a very considerable profit. This fund, which, after last year's additions amounted to L.E. 17,000, has been brought up to L.E. 17,000 by the premium derived from the issue of 5,000 shares to the Hamburg-America Line. The investments, as last year, appear in the balance-sheet at cost price; the depreciation on the value of the shares is contemplated by the appreciation in the value of the Menzaleh shares, but no account has been taken of either.

AGREEMENT WITH HAMBURG-AMERICA LINE.

The arrangement arrived at with this important Company, of which details were given in the report of last year, is contemplated by which will, the directors believe, be to the advantage of the shareholders. A considerable economy is expected from the concentration of the European agencies in the hands of the Hamburg Company, while the increase in the tourist traffic which they should secure, should contribute largely to the success of the new steamboats which are to be put on the Nile. These boats are being built in England and will, it is hoped, be ready for the coming tourist season.

Want of space in the Company's yard at Boulac and the difficulty of providing in so limited a space an area both for the requirements of the passenger and cargo traffic and a ware housing depôt, led the directors to seek for a suitable site elsewhere; the price of land in the near vicinity of Cairo suitable for the purpose is now almost prohibitive, but they are happy to say that they have obtained from the Ministry of Finance a lease of three feddans of land at Shoubra for a period co-extensive with the existence of the company. This site, although some what distant, is, nevertheless, well adapted to the company's requirements and the cost of bringing a vessel of 6 feet draught to it from Boulac will not be incurred in erecting adequate premises and workshops. The direction, however, hope to be able to provide for this by the sale of a portion of land at Boulac. After writing off the value of the present workshops and such plant as cannot be removed and making provision for the new premises, it is expected that a considerable surplus will be available. This will be devoted to further strengthening the position of the company by the creation of those special funds without the protection of which no navigation company can be said to be properly safeguarded.

The directors propose to pay a dividend of 6 ¼ % and to carry forward a balance of L.E. 1,801,365 m/m. After provision for depreciation and maintenance, there remains to be distributed on this season's working alone, a sum of L.E. 6,847,339 m/m from which the directors propose to pay a dividend of 5 % L.E. 5,850,000 m/m leaving a balance To Reserve Account ... ... ,, 89,753 ,,

L.E. 897,786 m/m

10 % to Board according to Art. 36 of Statutes. ,, 89,778 ,,

L.E. 808,008 m/m

Brought forward from last year ... ... ,, 2,748,357 ,,

L.E. 3,555,565 m/m

Supplementary dividend 1 ¾ % ... ... ,, 1,755,000 ,,

Carried forward to Profits and Loss Account next year... ... ... L.E. 1,801,365 m/m

THE VICTORIA COLLEGE.

NUNGOVICH HOTEL CO.

ITS INCEPTION.

A SUCCESSFUL COMPANY.

To the Editor of the "Egyptian Gazette."

Dear Sir,—You will excuse the liberty I take in thus writing on two of these lines, but seeing that H.E Lord Cromer laid the foundation stone of the New Victoria College yesterday, I thought perhaps you would like to know the history of the first establishing of this school, in which rich and every Englishman take such a great interest.

By birth I am not an Englishman, but I have been in connection with the Britishers for nearly 50 years, coming amongst them as a boy, and all my thoughts, my interests and feelings are with that race. I am now about 64 years of age, and whatever I have, even to my existence, I owe to them, and I do not regret it, because they have treated me always as one of their own countrymen.

I was sent out here by the Church of Scotland Mission Society in the year 1877, I believe. I began and continued my work earnestly but it was most difficult as there was no English schools everything was foreign. French, Italian and German schools there were, and no one seemed to have any sympathy with the English, who by other nationalities seemed to be hated and despised. The above difficulties taught me only their own language in their own schools. Consequently I began to worry the life out of the late lamented Sir Ch. Cookson and the late lamented Canon Davis, of St. Mark's Church for nearly two years. The present tariff may be maintained, but, should the competition in rats cutting be further indulged in, they may be obliged to adopt a policy which, while entailing some temporary loss and inconvenience to the travelling public, will effectually put an end to the practice.

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THE VICTORIA COLLEGE.

NUNGOVICH HOTEL CO.

ITS INCEPTION.

A SUCCESSFUL COMPANY.

REPORT FOR THE YEAR.

The annual general meeting of the shareholders of the Georges Nungovich Egyptian Hotels Company, Limited, will be held this afternoon, when the following report of the results of the past year working up to 30th ultc. will be presented to the shareholders:—

Nous avons l'honneur de vous soumettre les comptes du septième exercice social de notre Compagnie.

Après acquittement d'une somme de L.E. 6907, 696/1000 pour réparations et remplacements, de tous les frais d'exploitation et d'administration, et d'une somme de L.E. 8046, 951/1000 pour amortissement d'obligations, dépréciation des mobiliers, matériels et installations, ainsi que du *solde total des frais de premier établissement*, il reste un bénéfice net pour l'exercice de L.E. 25.461, 791.

Sur cette somme il y a lieu de prélever un premier dividende de 5 % aux actions soit sur 27.500 actions de L.E.=£5,500. L.E. 5,362, 500, Cequi laisse un solde de L.E. 20.119,291. Conformément aux prescriptions des statuts nous avons décidé de distribuer sur ce premier dividende de 10% pour la réserve L.E. 2.012. Il est attribués selon l'article 36 des statuts dix pour cent au Conseil d'Administration L.E. 1.810, laissant un montant disponible de L.E. 16.296, 962 auquel il y a lieu d'ajouter le solde reporté de l'année dernière soit L.E 3,007,603 formant un total de L.E. 19.304,894. Nous vous proposons de distribuer un dividende complémentaire de 15% soit, 16087,500, et de reporter à nouveau L.E. 3.217 394.

Ainsi que nous l'avons exposé à l'Assemblée Générale Extraordinaire du 17 Avril de cette année, nous avons acquis au cours de l'exercice l'immeuble enclavé au côté Nord du Savoy Hotel, ainsi que les parcelle de l'ex-propriété Sabet Pacha achetée à l'angle de l'avenue du côté Est, nous permet d'agrandir notablement le Savoy Hotel et son Restaurant.

En vertu de l'arrêt favorable que nous avons obtenu devant la Cour d'Appel mixte sur l'instance en présomption qui avait été formée à l'encontre de notre Société, l'achat du Mena House est devenu définitif.

En conséquence des décisions prises en Assemblée Générale Extraordinaire du 17 Avril dernier le Capital est porté à la L.E. 1.600.000 ; d'autre part, on tenant compte de la prime sur la prix d'émission des 9.500 actions nouvelles, et du prélèvement sur les bénéfices de l'exercice écoulé, la réserve atteindra la somme de Les 98.000.

Vous avez à approuver les comptes qui vous sont présentés, en donner décharge à vos Administrateurs et voter sur le dividende proposé.

Vous avez en outre à élire un Administrateur en remouvellement partiel du Conseil. L'Administrateur sortant et M. Ernest Stanges ; nous vous rappelons qu'aux termes des statuts il est rééligible.

Vous avez enfin à nommer un Censeur pour l'exercice 1906 7 et à fixer son indemnité.

THE GHARBIEH LAND COMPANY LIMITED.

La question du jour dans le monde de la Bourse est le refus que vient d'opposer la Corporation des agents de change à la demande d'admission à la cote de la Gharbieh Land.

D'après l'article 2 des statuts de la Corporation des agents de change nous voyons :

En dehors des valeurs déjà reconnues et dont le tableau signé par le Président de la Corporation est affiché à la Bourse, aucune nouvelle valeur ne peut être admise à la cote officielle de la Corporation, si son introduction n'a pas été préalablement étudiée par le comité, puis votée par l'assemblée générale.

Les Sociétés constituées en vue d'une industrie nouvelle pour le pays ou dans un but de spéculation ou désignant dans leur objet un programme qui ne serait pas limité ou qui serait trop général ne pourront être admises qu'après une période de fonctionnement de une à trois années et sur production du bilan annuel, du bénéfice distribué et de la réserve établie.

Cet article institue le pouvoir exclusif des agents de change qui peuvent toujours accuser une société, si sérieuse soit-elle, d'être un article de spéculation pour la renvoyer d'année en année, jusqu'au jour où des preuves irréfutables de sa bonne constitution les obligent de l'accueillir.

La Gharbieh Land est une des sociétés les plus sérieuses que nous ayons, son objet est l'achat, l'amélioration, l'exploitation et la vente de terrains notamment dans la province de Gharbieh ; en un mot c'est une société dans le même genre que la Béhéra avec un capital inférieur.

A Home Comfort.

Everybody who wants to save money and trouble should buy a "Foldaway" Washing Machine. It saves 75% of time, soap and fire, and washes and disinfects linen in a simple operation of 20 minutes and is guaranteed not to spoil clothes. Free lessons given to purchaser. Come and see for yourselves at offices of Sabo Abd Ennour & Co. 20 Coptic Church Street, Alexandria. 27961-12-3

PERSONAL AND SOCIAL.

Ghazi Mukhtar Pasha will leave for Europe by the Austrian Lloyd steamer next week. His Excellency intends to visit Vienna, Paris, and Berlin, and will return to Egypt about the beginning of October next.

Mr. Machell, Adviser to the Ministry of the Interior, visited the girls' school at Menouf on Wednesday.

Bimbashi Paxton Bey, Inspector of Cairo Police, is designated to succeed Kaimakam Moheriy Bey, who has lately appointed Inspector at the Ministry of the Interior.

BERLITZ SCHOOLS OF LANGUAGES
235 BRANCHES.

French, German, Italian, Greek, Arabic, etc. Professor Lescuna, Residence Lessons, taught by Native Masters.

ALEXANDRIA: 19 Rue Fossette (close to Zizinia Theatre.)
CAIRO: 1 Sharia Kamel.
TRIAL LESSON FREE.

TO-DAY'S TELEGRAMS.

THE NATAL RISING.

IMPERIAL TROOPS READY.

VIGOROUS OFFENSIVE MEASURES.

PRETORIA, May 25.

The Imperial troops here have been ordered to hold themselves in readiness in view of the serious situation in Zululand." *(Reuter)*

DURBAN, May 25.

There has been a practical armistice for several days past, while the chiefs were conferring together, but Bambaata's agents have persuaded them to continue their resistance. Colonal Mackenzie is now preparing vigorous offensive measures. *(Reuter)*

CAPE PARLIAMENT.

PROMOTING RACIAL GOODWILL.

CAPETOWN, May 25.

In the speech at the opening of the Cape Parliament the introduction of a Bill remitting all sentences of disfranchisement with a view to promoting racial goodwill was announced: sympathy was expressed with Natal, whose attitude commanded admiration. *(Reuter)*

THE HOUSE OF LORDS.

A "MENACE TO PROGRESS."

LONDON, May 25.

Mr. Lloyd George, speaking at Liverpool, said that the House of Lords was a menace to progress: their action in mutilating and rejecting bills was a piece of intolerable arrogance, which no Liberal Government would tolerate. In view of the Education Bill it was now time to scrutinise their claims to override the will of the people. *(Reuter)*

STATE FUNERAL FOR IBSEN.

CHRISTIANIA, May 25.

STORTHING.—The proposal that the remains of Henrik Ibsen should be accorded a State funeral has been unanimously voted. *(Reuter)*

THE SPANISH MARRIAGE.

FUTURE QUEEN IN SPAIN.

MADRID, May 25.

King Alfonso met Princess Ena at Irun at 5 this morning. Crowds gathered and were most enthusiastic, impeding the train. *(Reuter)*

MADRID, May 25.

Princess Ena and the King have arrived at the Pardo and were greatly acclaimed. *(Havas)*

RIOTING IN VIENNA.

VIENNA, May 25.

A riot took place between the police and the people, who wanted to protest against the co-operative societies. Deputy Steiner was injured.

Deputy Lueger protested in the Chamber against the seizure of the national flag. Prince von Hohenlohe promised to intervene impartially. *(Havas)*

RELIGIOUS FREEDOM IN RUSSIA.

ST. PETERSBURG, May 25.

The constitutional democrats have submitted to the Duma a bill giving every religion the fullest possible freedom. *(Reuter)*

HOME SPORT.

LONDON, May 25.

Cricket. Leicester. Leicestershire v. Derbyshire. Leicestershire won by 252 runs.

Derby betting. 9 to 4 against Lally. 11 to 2 Spearmint; 10 to 1 Gorgos, Malua, Sacy: 100 to 8 Picton: 100 to 6 His Eminence; 20 to 1 Radium, Sarcelle, Black Arrow: 25 to 1 Beppo: 33 to 1 Nulli Secundus. *(Reuter)*

DAILY WEATHER REPORT

ALEXANDRIA

Kom-el-Nadoura Observatory.

Direction of wind	S.
Force of Anemometer	8
State of Sea	Slight
Barometer corrected	763
Evaporation	4
State of Clouds	1/4 Clouded
During 24 hours ending 8 a.m. — Max. Temp. in the shade	25
Min. do. do.	16.3
Humidity of the air	73
Heat of the sun	53
Moon rises	7.10 a.m.
„ sets	9.24 p.m.

REMARKS.

Beautiful summer weather prevailed yesterday with an even temperature. Fine weather rules this morning too. A light southerly breeze and a steady barometer promise fine conditions for to-day.

STUDY OF TROPICAL DISEASES.

Sir Alfred Jones, president of the Liverpool School of Tropical Medicine, has received from the Secretary-General of the Congo Free State a letter in which it is stated that the Government of the Congo Free State has resolved to bear the expense which was occasioned by the visit of the members of the Liverpool School of Tropical Medicine during their sojourn on the Congo. These expenses, which include in a general way the maintenance of the expedition, the salaries of the attendants, and transport expenses, amount to £1,421. The Government desires by this decision to show its sympathy with the philanthropic work undertaken by the School of Medicine and with the spirit in which its members acquitted themselves in their mission to the Congo. The King of the Belgians has sent a very complimentary letter contributing £2 600, in addition to the large sum he has already given to the funds of the school.

LANCASHIRE COTTON COMMISSION'S RETURN.

The members of the Lancashire Cotton Commission, which went to America some two months ago to inquire into the economic conditions of cotton cultivation and ascertain whether it is possible to obtain permanent improvements in the handling of cotton shipped to Lancashire, arrived in Liverpool last week by the White Star steamship Baltic. One of the commissioners, Mr. W. J. Orr, stated that the tour had been most successful in every respect. Cotton-growing in the southern States was a very prosperous industry, and there were great prospects of development. Millions of acres were fit for cotton cultivation the only difficulty being the problem of black labour.

"A good article recommends itself."
HOWIES
Butter is no exception
Awarded Twelve 1st Prize Medals at the Khedivial Agricultural Show 1902, 1903 and 1905.
GIVE IT A TRIAL.
Address :—Shubra Road, Cairo.

NEW KHEDIVIAL HOTEL
CAIRO.
Built in 1904. Modern House. Splendid situation. Electric Light. Lift. Pension P.T. 50. Arrangements for families.
and Breakfast P.T. 25.— Meals a la Carte
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PERILOUS CHILLS.
First a Chill - Then Distressing Cold - Appetite Failed—Strength Vanished - Almost Bloodless - Doctor's Verdict: "Anæmia and Extreme Weakness." - Is this your State of Health Also?
Dr. Williams' Pink Pills
cured Miss Yates by supplying New Rich Blood. More than a tonic, they actually strengthen Blood and Nerves.

To all whose pale, weary faces betray anæmia and weakness, the message of Miss Annie Yates, 31, Ashworth-street, Dalton-in-Furness, Lancashire, brings promise of happiness and health.

"Two years ago," she stated, "I caught a severe chill, followed by a cold, which nothing could dispel. I was always shivering. My appetite failed me. I couldn't bear the sight of food, and my strength gave way, so that I could hardly stand.

"I was so run-down that it seemed as if life were leaving my body, for blood appeared to cease circulating. My face was pallid, my hands waxen. The awful dread came over me that I was going into consumption. The internal pains were excruciating. My illness so preyed on my mind that I couldn't sleep; if I stood I became exhausted.

"I consulted a doctor. 'Anæmia and extreme weakness' was the verdict. I went to the country, but returned home worse. I tried all sorts of remedies, but in spite of everything I grew weaker. I could neither stand eat, nor sleep, and my nerves were in a very bad state.

"At last I determined to try Dr. Williams' Pink Pills, and purchased a box. Soon I found an improvement; my strength began to return, and my appetite also. I enjoyed refreshing sleep, and found that I could walk. I continued with the pills until I was restored to perfect health and strength, after other medicine had failed to relieve me of long agony. Work is now a pleasure." By their action on the blood and nerves Dr. Williams' Pink Pills have cured repeatedly Anæmia, Indigestion, Consumption, Eczema, Rheumatism, Sciatica, St. Vitus' Dance, Paralysis, Locomotor Ataxy, and Ladies' Ailments.

MISS ANNIE YATES,
Cured of Advanced Anæmia and Extreme Weakness by
Dr. Williams' Pink Pills.

Sold in Egypt by all chemists at P.T. 13 per box or P.T. 70 per six boxes. Can be bought at the general depôt: Max Fischer, Cairo, Hotel du Nil St. (1st floor), and Alexandria, Rue Stamboul, No. 8.

Calendar of Coming Events.

ALEXANDRIA.

May.
Sat. 26 — Mustapha Range. B.R.C. (Alex.) Rapid-firing Competition and Practice. 2.30.
A.S.C. grounds. Second Summer Meeting (second day). 3.30.
Zizinia Theatre. Children's Ball.-4.
Windsor Hotel. Concert by De Salvo orchestra. 6—12 daily. (Sundays 11—1 also).
French Garden. Franco-Italian Festival. 4 and 9.
Masserini's Menagerie. Behind G.P.O.
Alhambra. Italian operetta company in *The Geisha*. 9.
Union Artistique Française. Dramatic Performance. 9.15.
San Stefano Casino. Small Dance. 10.
Sun. 27 — Round Point. Pigeon Shooting. 2.30.
Gabbari. Pigeon Shooting. 2.30.
College St. François Xavier. Dramatic Performance. 4.30.
Mon. 28 — H.B.M.'s Consulate. General Meeting of subscribers to Seamen's Home. 5.
A. L. M. & D. S. Lecture by Mr. R. Williams, F.R.I.B.A., on "Architecture and Progress," in Sailors and Soldiers' Institute. 9.
Wed 30 — Khedivial Yacht Club. Regatta.
June.
Thurs. 14 — Alexandria Municipality. New Quay Lands. First Public Auction. 10.
Thurs. 21 — Alexandria Municipality. New Quay Lands. Second Public Auction. 10.

CAIRO.

May.
Sat. 26 — Grand Continental Hotel. Ordinary General Meeting. George Nungovich Egyptian Hotels Co. 4.
Theatre des Nouveautés. 9.30.
Alcazar Parisien. 9.30.
New Theatre Abbas. Italian Opera.
Sun. 27 — Zoological Gardens. Concert by Ghizeh Boys' Band. Afternoon.
Tues. 29 — Esbekieh Gardens. Performance by British Military Band. 9.
June.
Fri. 1 — Zoological Gardens. Afternoon Concert by the Ghizeh Boys' Band.
Esbekieh Gardens. Performance by British Military Band. 9.
Mon. 18 — Shepheard's. Old Wellingtonians' Dinner.. 8.30

Sun Insurance Office.

Messrs. Behrend & Co., Alexandria, Agents for the Sun Insurance Office, London, hereby beg to inform their clients that, as regards the San Francisco disaster, the losses of the Sun Insurance Office will not exceed £350,000.

The results of the year 1905 were very favourable, and the balance at the credit of Profit and Loss Account, after payment of dividend, will practically cover the loss, leaving the funds of the Company approximately £9,300,000. 27996-1

Egyptian State Railways.

NOTICE.

The Egyptian State Railways have the honour to inform the Public that, commencing from Friday, 25th May, trains Nos. 76 and 87 will stop for one minute at the hours mentioned hereunder at Kharga Junction situated between Farafrah and Abou-Tichet to set down and pick up passengers.

STATION	No. 76 P.M.
KHARGA JUNCTION arr.	10.38
KHARGA JUNCTION dep.	10.39

STATION	No. 87 P.M.
KHARGA-JUNCTION arr.	6.37
KHARGA-JUNCTION dep.	6.38

J. H. L'E. JOHNSTONE,
General Manager.

Cairo, 19th May, 1906. 27990-2-1

Commercial & Financial Supplement OF THE "Egyptian Gazette."

The Commercial and Financial Supplement of the "Egyptian Gazette" is published at midday every Saturday in time for the Austrian Lloyd's mail. The supplement contains exhaustive and important reviews of the cotton, cotton seed, and stock and share market, with all the latest statistics up to the evening of the preceding day, complete tabular forms of the various market fluctuations, and the copies of the official telegrams of the Liverpool Cotton Association, etc., etc. Subscription for one year P.T. 100 (inclusive of postage in Egypt. For abroad the postage is P.T. 10 extra). For further particulars apply to the Manager "Egyptian Gazette."

By Special Appointment to H.M. King Edward VII

FURNITURE CARPETS CURTAINS MAPLE & BEDSTEADS BEDDING CUTLERY

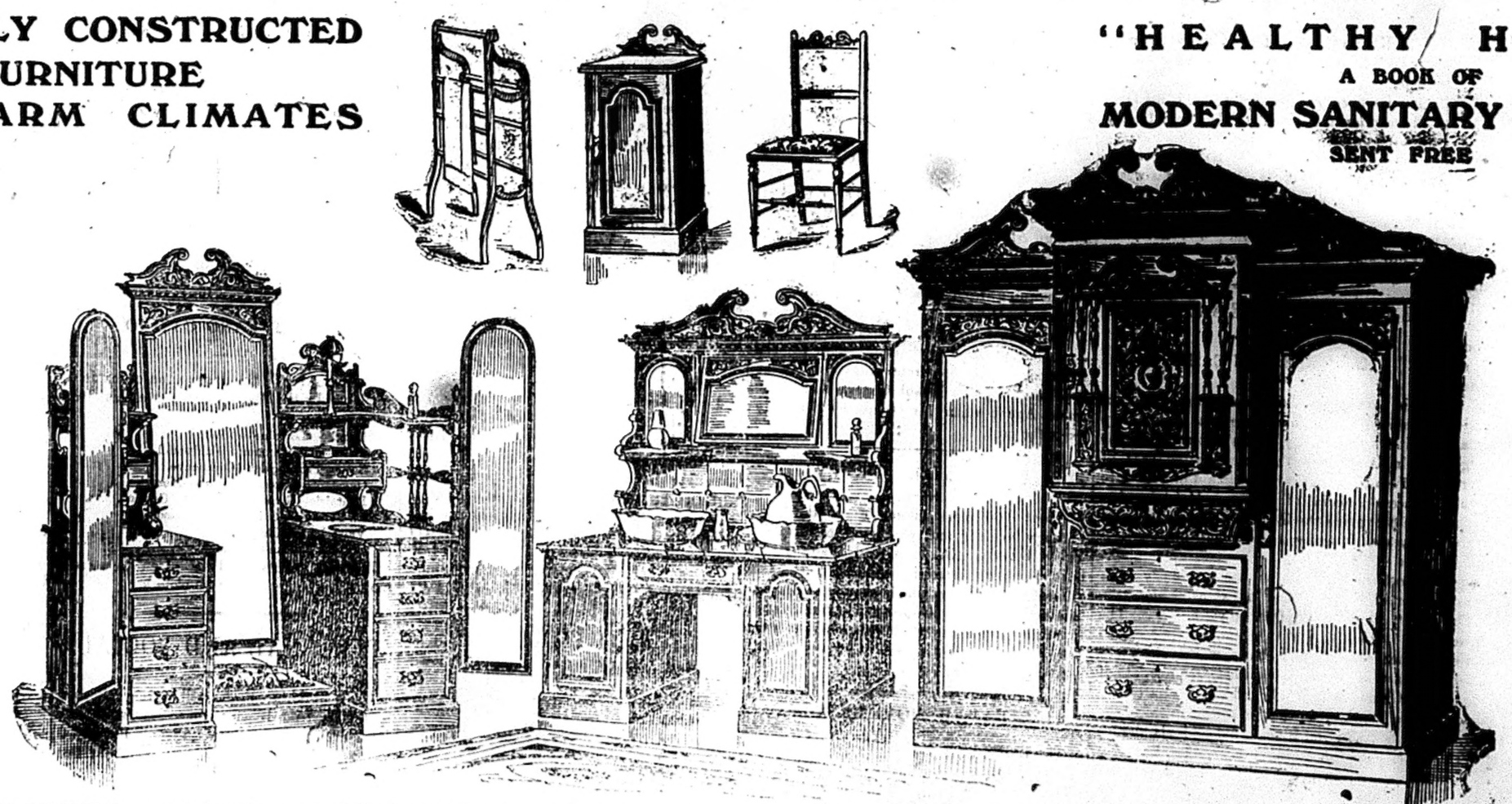
By Special Appointment to H.R.H. The Prince of Wales

THE LARGEST FURNISHING ESTABLISHMENT IN THE WORLD

HUNDREDS OF THOUSANDS OF POUNDS WORTH OF HIGH CLASS FURNITURE, BEDSTEADS, BEDDING, CARPETS, CURTAINS, CHINA, GLASS, CUTLERY, LINENS, BLINDS, SILVER WARE, ETC ETC ALWAYS READY FOR IMMEDIATE SHIPMENT

SPECIALLY CONSTRUCTED FURNITURE FOR WARM CLIMATES

"HEALTHY HOMES"
A BOOK OF
MODERN SANITARY FITTINGS
SENT FREE



The "PALGRAVE" a very handsome model of a modern English Bedroom Suite, richly carved, in Walnut, and consisting of a 6 ft 6 in Wardrobe with two heavily bevelled mirrored doors, three drawers and spacious cupboard in centre; a 4 ft 6 in Dressing Table with three long adjustable mirrors and convenient complement of drawers; a 4 ft high-backed Washstand with marble top, two roomy cupboards, drawer, two fixed and one adjustable mirror; pedestal cupboard; towel stand; and three chairs. Price, including packing and delivery free on board ship, on application

TOTTENHAM COURT ROAD LONDON AND RUE BOUDREAU PARIS

OUR CONSULS.

SOME VITAL QUESTIONS.

I. Ought we to appoint foreigners, or British subjects and protégés who are not British-born, to be our Consuls?

II. What are the qualifications necessary to a Consul in order that he may be able to further the interests of his country?

III. Ought the Consul to be a diplomatist, or a commercial, business man?

These three questions are questions of the hour; they are of burning importance, not so much to our present, but to our future position in the markets of the Levant, where already our keen competitors are, thanks to a better Consular system, wresting from us market after market. The United States Government, with their grasp of things, have spotted this vital need of an efficient Consular service, and there is now a movement on foot to remedy many of the evils which American trade suffers in the East, at the hands of others.

The time has come when, if we are not to go to the wall, the British Foreign Office must follow the example set by the more practical American and German, and put to itself the questions above quoted. I had better answer them in the order they come:

I. In a letter some time ago, I alluded to the evil effects of employing foreigners for handling British goods; I must now extend this remark to our Consuls, and ask: Is the foreigner, even though he may be of British nationality or enjoy British protection, the right man to represent our most sacred interests abroad: the sort of man who would be likely to sacrifice himself for the benefit of our commerce? I say no. He may be a good man—in the majority of cases the Foreign Office appoints men of unquestionable probity and honour, and who are often recommended by not only the official, but the merchant class of the town or port to which they are nominated, and in which mayhap they have commercial interests. But British they are not. By birth, by sympathy, by interest they are aliens. They will do their duty in so far as concerns a Pharisaical observance of the ritual of the Official Clock and Calendar, but nothing more. Why should they? The English pay them, and in return they do for them a certain amount of work, but what inducement, except when it concerns their interests, is there for putting themselves out of the way, overtime, to push our trade? There are in Turkey 20, Greece 8, Crete 3, Consular officials whose names, unless Whitaker's Almanac has misspelt them, are decidedly foreign; in Germany, the lion's den, there are 21, mostly Germans, and in Italy 22, while in Austria, also another important base for commercial operations in the Levant, the Consul-General is of foreign race. Even in far Abyssinia, which is an outpost of our trade in Africa, there are two Consular representatives who are certainly not Englishmen. The plea of the Foreign Office in defending these appointments may be economy, the lack of competent Englishmen available locally for the posts, or the advantage of employing natives whose knowledge of their own country, languages, and customs would be superior to that of the Englishman. If such are their real motives, then they are wrong.

It is false economy to commit your trade interests abroad to men who are connected with the soil, either by blood or sympathies, or, as in some cases with which I am familiar, by the more substantial ties of commerce. It is better to pay an Englishman a good salary, and have the satisfaction of feeling that your trade is going ahead, than to have a foreigner who can use his official position and information to increase, not the interests of the country he represents, but the annual turnover of some private concern which he or his relations may be running.

Then, if competent Englishmen are not available locally, they should be sent out from home. But this is not the case. There are plenty of honest British-born merchants and agents who know both the language and the people who would only be too willing, if only for the dignity, to serve their country in such an official capacity, and uphold the dignity of Great Britain's name. True, these honest British-born merchants might fall under the suspicion, as with the native Consul, of serving their own ends with the official seal. But this is hardly likely in the case of a bonâ-fide patriot, and even if his official information were useful to his private business, it were better that an Englishman, rather than an outsider, should benefit by it. The advantage, too, of employing a native because of his superior knowledge of his own country is a one-sided argument, which does not show whether that especial knowledge will benefit the country he represents or the one he lives in; nor does it imply that he is equally well posted in the commercial ways of the one as he is of the other. I will therefore dismiss this first question, and proceed to the next:—

What are a Consul's necessary qualifications. First and last, *commercial knowledge*, which few of them possess. After an unprofitable cramming in the classics, they enter the Consular career with a notion that their duties consist not in encouraging, but in drawing up retrospective tablets of Great Britain's exports into such and such a country with conventional footnotes that are based solely on those figures; they do not explain the reason for such a decline or such an increase, which from the merchant's and manufacturer's point of view is the most important thing, and they do not enter into details of which the whole consists and which it is most essential to analyse in order to understand the sum total.

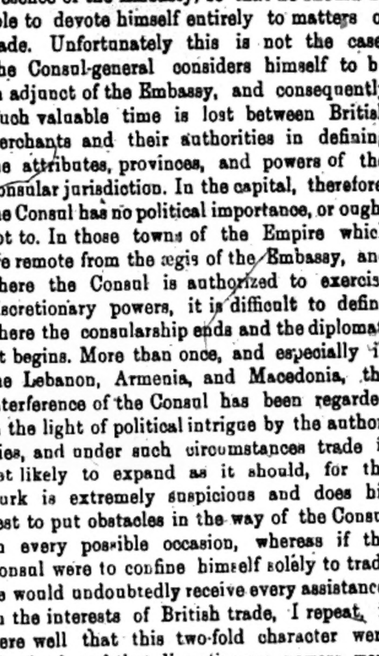
But unless the Consul is a commercial man, how can he know the way of making that analysis? The fault is with the Foreign Office who appoint him. While our commercial rivals, the Germans, Americans, and Austrians, have dependencies of the Foreign Office which are practically training colleges for their Consuls and to which every consul is responsible, our own Foreign Office has no such immediate hold. The Board of Trade is an independent institution and can exert but an indirect influence on those who supply it with returns. If we are to compete successfully with our ever-multiplying rivals, we must have men independent of all except the Foreign Office, who by their profound experience may be able to help us to cope with a competition which is becoming all the more keen every day. We must copy the example of Germany, which has a splendid Commercial Department connected with her Foreign Office, thoroughly equipped with every sort of information both supplied to and by its consuls abroad. I once heard one of the most influential and reliable authorities on British trade in the Levant (Sir J. W. Whittall) describe this Department. "Marvellous" was the adjective he used. Moreover every manufacturer of Germany is in touch with this Department, which, in its turn, supplies them with the samples sent by their Consuls, and which they were asked to imitate at a lower price than that ruling on the market abroad. If therefore we are to compete successfully; an intimate connexion must be established between the agent and Consul abroad, and the Foreign Office and manufacturer at home. The main point however is the commercial education of the Consuls; to obtain this he must go through a special course of study in a Commercial College which shall specially fit him for the country to which he is to be nominated.

There is, while I think of it, another point which is noteworthy. *Why is it that a Consul is more or less a fixture?* If he moves at all, it is to be transferred from one centre where he may be acquiring useful knowledge to an entirely new sphere at the Antipodes. Instead of globe-trotting, the Consul would get a much better insight into the trade of a country by regularly touring in it, than by collecting second-hand information at the capital, which any merchant or journalist can do, if only he care to.

Lastly. The third question is one which bears upon one anomaly which in the interest of trade had better be abolished. I refer to the *two-fold character* of the Consul's office. *Ought he or ought he not to be a diplomatist?* Yes and no. In the case of a country like Egypt which is subject to peculiar political conditions, this two-fold character is an utter essential of our policy. But elsewhere, and in Turkey especially, where politics are dangerous tools in unskilled hands, there is much to be said for and against.

In Constantinople the diplomatic character of the Consul is completely eclipsed by the presence of the Embassy, so that he should be able to devote himself entirely to matters of trade. Unfortunately this is not the case. The Consul-general considers himself to be an adjunct of the Embassy, and consequently much valuable time is lost between British merchants and their authorities in defining the attributes, provinces, and powers of the Consular jurisdiction. In the capital, therefore, the Consul has no political importance, or ought not to. In those towns of the Empire which are remote from the ægis of the Embassy, and where the Consul is authorized to exercise discretionary powers, it is difficult to define where the consularship ends and the diplomatist begins. More than once, and especially in the Lebanon, Armenia, and Macedonia, the interference of the Consul has been regarded in the light of political intrigue by the authorities, and under such circumstances trade is not likely to expand as it should, for the Turk is extremely suspicious and does his best to put obstacles in the way of the Consul on every possible occasion, whereas if the Consul were to confine himself solely to trade he would undoubtedly receive every assistance. In the interests of British trade, I repeat, it were well that this two-fold character were dissolved, and that discretionary powers were conferred on a Special Political Resident who would be wholly independent of the Consulate, and who would be responsible alone to his Embassy.

XENOS.



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ALEXANDRIA SPORTING CLUB.

LAST NIGHT'S LOTTERIES.

The lotteries in connection with this afternoon's racing were held at the Khedivial Club last night. The following were the prices realised in Egyptian shillings:—

MAY SELLING RACE. — Mashkour, 250; Saiad II., 70; Voltigeur, 110; Shahroor, 130; Korosko, 130; Viking, 65; Venicius, 170; Sioudi, 70; Shneinan, 30.

CENTENARY HANDICAP. — Brown Boy and Ulema, 250; Bonus, 150; Aurelius, 460; Merry Rustic, 150; Quick Returns, 60.

MONTAZAH PLATE. — Nadir, 40; Sweetie, 400; El Tahawi and Ragueb, 300; Vandal and Kara Aslan, 220; Mabsout, 80; Prince Soleil, 200; Rainbow, 170; Wazir, 25.

OWNERS' HANDICAP. — Sudan and Mikado, 55; Atragak, 50; Aghib, 160; Sirur, 20; Lahek, 110; Vino Tinto, 50; Au Revoir and Sadik, 300; India and Siham, 420; Nimrod and Shaihoob, 500; Beylan, 20; Sans Pareil and The Bard, 60; Fadghan, 520; Roland, 740; Radium, 500.

MAY HANDICAP. — London, 220; Tamerlan, 110; Sinounou, 300; Venicius, 60; Moofid, 110; Valentino and Chendi, 480.

PONY STAKES. — Suleik and Kawkab, 260; Hadban, 30; Nawag, 25; Ter el Hamam, 320; Temsah, 30; Miassar, 300.

CRICKET.

CAIRO v. ALEXANDRIA.

Played at the Alexandria ground, and won by Alexandria after a very good finish by 13 runs. Alexandria won the toss and sent in Maclaren and Capt. Palmer. The former, after being let off early, scored freely, as did his companion, and soon caused changes in the bowling. The fielding was very fair and the bowling steady on the whole, so that to score 90 in an hour and a half was very creditable. At 99 Maclaren was taken at cover for a good innings of 50. Rome then found his way through Mainprice's defence, the batsman being all but bowled and prettily stumped by Drower. Capt. Palmer was taken by Rivers-Smith at cover for 63—a very steady and stylish innings—and at lunch four wickets had fallen for 121. After lunch Peel and Street, though rather uncomfortable, took the score to 142, when Street was run out by Rivers Smith A collapse followed. Peel got out l.b.w.—a doubtful decision in the opinion of some of the players. Barnard was prettily stumped and to make a long story short the side were out for 178. For Cairo, Rome and Graves did best with the ball.

The Cairo innings was a replica of the Alexandrian. Rome and Graves, aided by some luck, got going and put on 89 for the first wicket, when Rome was taken at slip for a freely hit and attractive half century. Graves fell to a bad stroke and a good catch directly afterwards. Then came a collapse. Two batsmen were run out—one very narrowly—and nine wickets fell for 137. Capt. Bostock, who had been playing a very steady game, then made a fine attempt, aided by Sergeant Simpson, to pull the match out of the fire. Simpson at last fell to a catch at the wicket when only 13 runs were required and the match was over. It was a very keen game and on the day's form there was little to choose between the sides. Mention must be made of Drower's admirable wicket keeping for Cairo. Scores:—

ALEXANDRIA.

Capt. Palmer, c. Rivers Smith, b. Graves.	63
Mr. J. C. Maclaren, c. Simpson, b. Rome.	50
„ H. L. Mainprice, st. Drower, b. Rome.	2
„ G. Deans, c. Drower, b. Rome ...	2
„ N. K. Street run out	12
„ E. T. Peel, l.b.w. b. Graves	29
„ R. L. Barnard, c. Drower, b. Graves.	1
Capt. Lang, c. Bostock, b. Graves... ...	0
Mr. E. V. Knox, b. Graves	0
„ W. L. Peel, st. Drower, b. Scott Dalgleish...	5
„ S. J. Dawson, not out	4
Extras	6
Total	178

	O.	M.	R.	W.
Capt. Rome	18	2	65	3
Graves	16	5	36	5
Sgt. Simpson	4	0	30	0
Capt. Bostock	7	2	21	0
Scott Dalgleish	5	1	19	1

CAIRO.

Capt. Rome, c. Maclaren, b. Barnard ...	50
Mr. Graves, c. Palmer, b. Laing	41
„ Rivers-Smith, b. Barnard	12
Capt. Hall, b. Barnard	1
„ Bostock, not out	21
Mr. Scott Dalgleish, b. Barnard	2
„ Goschen, l.b.w. b. Laing	0
„ Drower, run out	9
„ Simpson, c. Deans, b. Laing	4
„ Northey, run out	0
Sergt. Simpson, c. Dawson, b. Deans ...	14
Extras	7
Total	165

	O.	M.	R.	W.
W. E. Peel	10	3	35	0
Maclaren	4	0	26	0
Capt. Laing	17	2	60	3
Barnard	11	3	29	4
Deans	2	0	4	1
Knox	1	0	5	0

ALEXANDRIA.
2nd innings.

Street st. Drower, b. Rome	12
Mainprice, c. Hall, b. Rome...	19
Knox, not out...	1
Total for 2 wkts.	32

Rome 2 for 21
Graves 0 for 11

VICTORIA COLLEGE v. E. T. C.

The above match was played on Friday, 21st inst., on the College ground. The College won by 35 runs. Scores:

VICTORIA COLLEGE.

A. Mustard, c. Harrison, b. Ash ...	31
A. Morrison, l.b.w.b. Ash	31
A. Verny, b. Harrison	0
A. Aubrey, not out	86
S Checri, c. Hanley, b. Harrison ...	3
F. Lowick, b. Ash	3
A. Lias, l.b.w. Henley	24
E. Harle, b. Henley	10
M. Saleh, c. and b. Harrison	0
F. Saba, b. Healey	8
M. Abou-ell-ezz, c. Henley, b. Harrison	1
Extras	7
Total	204

E. T. C.

G. Cheesman, c. Mustard, b. Checri ...	34
E Henley, c. and b. Morrison	31
P. Harrison, b. Mustard	29
C. Steele, b. Mustard...	1
H. Ash, l.b.w. Mustard.	30
H. Hanley, b. Mustard	8
A. Shepherd, not out	8
C. Scarth, b. Mustard...	4
N. Ames, b. Checri	8
W. Glasspole, b. Checri	0
R. Gowen, caught Mustard...	2
Extras	14
Total	169

PORT SAID SPORTING CLUB.

TO THE EDITOR OF THE "EGYPTIAN GAZETTE."

Sir, — The prevailing instinct among the Egyptians—we speak in the broad sense—is, never do to-day what can be done to-morrow. It may be that the assimilations of many races has tended to this end, or it may be the deleterious effect arising from the waters of the Mediterranean being azoneless. Whatever the causes that have instilled this keynote in the Egyptian character, it is unfortunate that the European, and more especially the British, element should allow themselves to become infected by these undesirable influences. However, such is the case and particularly can it be noted at Port Said Everyone wakes up tired in the morning, sleeps all the afternoon, and yawns throughout the evening. Speak to any members of the committee about the new Sporting Club, for instance, and each one will refer you to the other. Meanwhile the sand is enclosed on four sides by a railing, the gates of which are for ever locked. There is one point, however, we must give credit to the committee for. They have the instinct for getting, or rather trying to get at, the subscriptions.

When objections are raised to paying for the support of the derelict a committee meeting is held in the shades of the evening, and a resolution is passed that "something must be done." We rather think they mean that somebody must be done. For the next morning applications for subscriptions are spread around Port Said. This is what has to be contended with here. Nobody knows anything at all, and the committee know less.

Yet there is a rumour,—but we must be careful of rumours; Port Said lives on them—that things are righting themselves, and we may yet hope for a New Sporting Club in the course of a few years, provided the committee will exercise any little energy they may possess, under which circumstances we have authority for stating Schweppe's would be delighted.

If it would not be considered *infra dig.*, we should like to make the suggestion, that while the committee are vegetating the gates might be unlocked for the benefit, and further comfort, of the natives.—I am, etc.,

THE WOMAN WHO KNOWS.

Port Said, May 25.

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"Peruna was successful where two doctors had failed.

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"Peruna is the best remedy for all catarrhal diseases."

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As Mr. Cholette states, his testimonial is not the first one written in behalf of Peruna, the remedy which brings permanent relief in all cases of systemic catarrh.

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LES SOCIETES ANONYMES EGYPTIENNES

Comme suite à notre article d'hier, relatif au rapport présenté par le Contentieux de l'Etat au Gouvernement au sujet des parts de fondateurs dans les sociétés anonymes, nous reproduisons l'article suivant d'un de nos confrères du Caire :

Ce que le Contentieux suggère et ce que le Conseiller Financier désire, c'est que les parts de fondateur ne soient créées que dans des entreprises où il y aurait des apports à rémunérer : apports en nature ou apports en idées.

Or, la rémunération des apports se fait au moyen d'*actions d'apport*, le cas est prévu dans toutes les législations et l'article 11 du Règlement Egyptien du 6 mai 1899 est entièrement consacré à ce type d'actions.

Les *inventions utiles* (brevets, etc.) rentrent dans la catégories des apports, il n'y a pas lieu de trouver un mode de paiement spécial pour les inventeurs.

Les *parts de fondateur* ne sont pas des *actions d'apport*, comme leur nom l'indique ; ce sont des parts réservées aux fondateurs en rémunération du travail de constitution de la Société et comme une sorte de prime aux premiers capitaux engagés. M. Jacques Vavasseur, dans le *Dictionnaire du Commerce, de l'Industrie et de la Banque*, parle de la part de fondateur dans les termes suivants :

On rencontre souvent aussi dans les Sociétés par actions des titres d'une nature spéciale et qu'on désigne sous le nom de *parts de fondateur* : ce sont des titres représentant des parts de bénéfices attribuées, lors de la constitution de la Société, aux fondateurs. Ces parts de fondateur ne sont pas réglementées, par la loi ; toute liberté est donc laissée au parties pour leur création, et les règles concernant les actions de capital ou d'apport leur sont étrangères ; cependant, comme ces parts de fondateur constituent des avantages particuliers, leur création doit être vérifiée et approuvée par l'assemblée générale lors de la constitution de la Société.

Ce type d'action n'est pas tout à fait inconnu en Egypte ; on s'en est occupé lors de l'élaboration du règlement du 6 mai 1899 dont l'article 10 est ainsi conçu :

Il ne peut être créé de parts de fondateur que par l'acte constitutif de la Société.

Les parts de fondateur ne confèrent à leur possesseur aucun droit de vote dans les assemblées générales.

Les parts de fondateur n'auront droit à une quotité des bénéfices que quand les actions de capital auront touché au moins 5 %.

La quotité qui pourra leur être allouée par les statuts ne peut pas dépasser la moitié de cet excédent.

Lors de la dissolution de la Société et après remboursement au pair des actions de capital, le solde de l'actif social sera réparti dans les mêmes proportions entre les actions et les parts de fondateur.

Toutes les dispositions relatives aux parts de fondateur sont applicables aux actions dites de dividende.

On savait donc parfaitement, il y a sept ans, ce qu'étaient les parts de fondateur dans une société. Est-il possible que l'on ait, depuis, totalement perdu la notion de ce que ce titre représente ?

Circulaire H. De Vries et Boutigny

NOTES ET CRITIQUES

Le Caire, Vendredi 25 Mai.

Notre Circulaire n'a pas paru hier, le marché des valeurs au Caire et à Alexandrie étant resté fermé à l'occasion de la fête de l'Ascension.

Avant-hier, le taux de l'escompte privé à Londres a été réduit de 1/8 à 3 1/2 pour cent.

Au Stock Exchange, le Consolidé anglais a baissé, le même jour, de 1/8 à 89 3/4, prix auquel il a clôturé hier. L'Unifiée, la National Bank, l'Agricole et la Daira sont restées invariées avant-hier et hier. Seule, la Delta Light a baissé, en ces deux jours, de 1/4 de livre à 11 7/8.

A Paris, l'action Crédit Foncier Egyptien a réactionné, avant hier, de 1 franc à 773. La Banque d'Athènes est demeurée inchangée à 151. Hier, la Bourse de Paris était close.

* * *

Réconforté peut-être par le repos imprévu d'hier, notre marché des valeurs a montré, ce matin, dès le début de la séance, beaucoup d'activité et, par moments, d'excellentes dispositions. L'animation s'est principalement manifestée dans le groupe des Hôtels, où les Nungovich et les Baehler, fortement soutenus, ont donné lieu à plusieurs transactions. Divers autres titres ont acquis également une avance.

La National a clôturé plus ferme à 26 1/32-1/16. L'Agricole s'est maintenue à 9 13/16. La Banque d'Orient s'est inscrite à 135 et le Comptoir Financier à 5 13/16 l'action ancienne.

L'action Crédit Foncier est restée à 775-776; l'obligation à lots 1886 a progressé à 323. La Béhéra a avancé à 36 37. L'action Immobilière a gagné 8 francs à 374 ; la part de fondateur a, par contre, fléchit à 595. L'action Enterprise and Development s'est raffermie à 11 13/16-7/8.

La Nile Land a encore perdu 5/8 à 14 1/4. L'action Land Allotment est restée délaissée à 3 7/16 ; la part de fondateur a reculé à 137 pour finir à 110. L'action Bourse Khédiviale du Caire a baissé à 115. Les privilégiées Tramways d'Alexandrie ont avancé à 190 et les dividendes à 340.

Les Nungovich ont été poussés jusqu'à 16 5,32 pour clôturer à 16 1/32. Les Baehler ont avancé de 5 à 5 3/16.

Parmi les petites valeurs, les Estates ont été traités à 1 9/16 à l'ouverture, pour finir à 1 5/8. Les Delta Land, qui ont déterminé de fortes transactions, ont passé de 3 25/32 à 3 29/32 pour clôturer à 3 7/8.

Les New Egyptian ont fait 28 sh. 3. Les Markets sont revenus à 26 sh. 9 et les Oasis à £ 1.

* * *

Nous sommes en mesure de confirmer la nouvelle que nous avions enregistrée sous toutes réserves dans notre Circulaire de mardi dernier.

Les négociations pour la fusion de l'Egyptian Land and General Trust Ltd. (Hooker) avec la Delta Land Co. sont reprises, et on s'attend à ce qu'elles aboutissent cette fois définitivement. Ainsi que nous l'avions dit, l'échange des titres se ferait comme suit : six actions Hooker contre une action Delta Land.

Il est probable que, conformément au désir exprimé par les actionnaires, un ou deux administrateurs du Trust seront appelés à faire partie du Board de la Delta Land.

* * *

Nous détachons d'une lettre de Londres, en date du 17 Mai, les lignes suivantes concernant la situation monétaire :

" La crainte que l'on éprouvait il y a quelques jours de voir la Banque d'Angleterre élever son taux d'escompte s'est sensiblement atténuée, mais elle n'a pas tout à fait disparu. Certes, l'exode de l'or vers l'Amérique a considérablement diminué et tout porte à croire qu'elle finira par toucher à son terme. Mais, si le loyer de l'argent sur le marché libre est appelé à décroître, il n'est guère vraisemblable que la Banque abaisse son taux d'escompte au-dessus de 4 % avant d'avoir renforcé sa réserve. Celle-ci est encore inférieure de £ 4 millions et demi à ce qu'elle était à cette époque en 1905, et les directeurs persistent à estimer que les circonstances ne permettent pas de se départir de la prudence la plus attentive tant que l'incertitude continuera à régner en ce qui concerne l'avenir du marché monétaire.

" Cet état de choses exerce, naturellement, son influence au Stock Exchange, qui reste dans l'inaction. Les quelques tentatives de reprise qui se sont produites ces jours derniers en vue de soutenir le marché n'ont pas été heureuses; elles ont plutôt contribué à accentuer la lourdeur et la réaction."

* * *

On a démenti, ici, la nouvelle, donnée récemment par les journaux d'Alexandrie, suivant laquelle il serait question d'un projet de fusion entre l'Egyptian Hotels Co. et la Nungovich Hotels Co.

Mentionnons, à titre de curiosité, quelques-unes des bases sur lesquelles on asseyait cette combinaison :

Suppression du Grand Continental Hotel et vente du terrain sur lequel il est construit ; remplacement du Ghezireh-Palace par un petit hôtel de grand luxe; agrandissement du Savoy et du Shepheard's ; construction d'un grand hôtel aux Pyramides, etc.

Ajoutons pour compléter cet exposé, que, malgré le démenti publié au Caire, un journal d'Alexandrie répète, à la date d'hier, que des pourparlers seraient réellement engagés et que la fusion pourrait bien être conclue à Londres dans le courant de l'été.

CARLTON HOTEL.
BULKELEY (near Alexandria.)
Half way to San Stefano.
RAMLEH'S FASHIONABLE HOTEL
PATRONISED BY THE ELITE.
Full Pension from P.T. 50 a day. Visitors from Cairo alight at Sidi-Gaber station.
24-5-06 C. AQUILINA, *Proprietor.*

BULLETIN DE LA BOURSE.

(*Aujourd'hui à midi et demie*)

Le marché très animé a donné lieu à de grosses transactions qui occasionnent une hausse de presque toutes les valeurs.

L'Agricole est demandée à 9 7/8.

La National Bank se relève très sensiblement à 26 5/16 en hausse de 5/16 sur hier.

Les Eaux du Caire gagnent 1 franc à 117 et les jouissances 2 francs à 262.

La Delta Land est très échangée et cote en clôture 4 7/32.

Les Estates avancent de 1/32 à 1 11/16, les Urbaines de 3/32 à 6 1/4.

L'opinion est très optimiste et le mouvement à la hausse qui s'affermit aujourd'hui a beaucoup de chance de s'accentuer encore davantage. On prévoit même pour Lundi une forte reprise.

SHIPPING MOVEMENTS.

ALEXANDRIA HARBOUR.

ARRIVALS.

May 25.

Athenes, Greek s. capt. Catramatos, Smyrna and Candia, Kechayas.

Adelina Patti, Brit. s. capt. Maodisson, Cardiff, Barker & Co.

May 26.

Prince Abbas, Brit. s. capt. Anderlich, Piræus and Constantinople, Khedivial Mail.

DEPARTURES.

May 25.

Magda, Greek s. capt. Papalas, Constantinop'e.

Portugal Fr. s. capt. Galletti, Marseilles.

Reine Olga, Rus. s. capt. Emeretly, Piræus and Odessa.

Ocean Prince, Brit. s. capt. Kirkwood, Syria, with part of previous cargo.

Castrian, B it s. capt. Thomas, Liverpool and Southampton.

BOURSE KHEDIVIALE

CONTRATS

Fluctuations de 9h.30 à 1h. p.m.

Cotons F.G.F.Br.

Dans la matinée ; prix plus haut pour juil. tal. 21 3/8 à —/— ; plus bas pour juil. 21 3/16 à —/—.

Graines de coton

Dans la matinée ; prix plus haut pour juil. P.T. 72 3/4 à —/— : plus bas pour juil. 72 —/— à —/—.

Remarques

(De midi à 1h. p.m.)

Coton.—La fermeté a continué et la clôture a eu lieu presque au plus haut cours de la matinée Marché actif. Le novembre aussi a profité d'une hausse marquée et a donné lieu à beaucoup d'affaires.

Graines de coton.—Ultérieure et en bonne tendance.

Bateaux partis :

Mai	Destination	Tonnes
19, Spartan Prince,	Manchester	400
21, Anatolia,	Londres	601
Bateaux sous chargement :		
Sappho,	Hull	1500
Roman Prince,	Manchester	600
Wingrove,	Londres	3000
Carib Prince,	Dunkerque	400
Bateaux attendus :		
Rosselli,	Nantes	2500

Bourse Khédiviale, le 25 mai 1906.

COTONS

copie de la dépêche
DE L'ALEXANDRIA GENERAL PRODUCE ASSOCIATION
à la
LIVERPOOL COTTON ASSOCIATION

(Cours pratiqués ce jour à la Bourse Khédiviale à 9h 45 a.m.)

Tal. 21 9/16 Livraison Juillet
" 16 15/16 " Novembre
" 16 23/32 " Janvier
" 16 31/32 " Mars
Marché ferme

Arrivages de ce jour, à Minet-el-Bassal cantars 592

(Cours pratiqués ce jour à la Bourse Khédiviale à 1h. p.m.)

Tal. 21 19/32 Livraison Juillet
" 16 27/32 " Novembre
" 16 5/8 " Janvier
" 16 7/8 " Mars
Marché steady

MARCHE DE MINET-EL-BASSAL

26 mai 1906.—(11h.55 a.m.)

Cotons — Clôture du marché du 25 mai : Ferme. La semaine finit : Marché calme peu d'affaires.

BEURRES

Fair,	Tal. 15 3/4	soit 1/4	de baisse
Fully Fair,	" 18	" 1/4	"
Good Fair,	" 20 1/4	" 1/4	"
Fully Good Fair,	" 21	" 1/4	"
Good,	" 21 1/8	" 1/2	"

HAUTE-EGYPTE ET FAYOUM

Fair,	Tal. 13 3/4	soit 3/4	de baisse
Fully Fair,	" 15 1/4	"	"
Good Fair,	" 17	"	"
Fully Good Fair,	" 18	"	"
Good,	" 19	"	"

ABBASSI

Fully Good Fair,	Tal. 19	soit	inchangé
Good,	" 20	"	"
Extra,	" 21	"	"

JOANNOVICH

Fully Good Fair,	Tal. 20 3/4	soit	inchangé
Good,	" 21 1/2	"	"
Extra,	" 22 1/2	"	"

Stat du marché de ce jour, cotons : Ferme

Les arrivages de ce jour se chiffrent par cantars 1002 contre même jour l'année précédente cantars 1,415

Graines de coton.—En baisse

	Disponible	Ticket
Mit Afifi—70 1/2		Rien
Haute-Egypte.—69 1/2		Rien

Qualité Saidi.—Cond. Saha P.T. — à —

" *Béhéra* : " " " 102 à 110

Feves.—Marché nul

Saidi : disponible : —

Fayoum : disponible : —

Qualité Saidi Cond. Saha P.T. 102 à 104

Lentilles.—Sans changement

Disponible : Rien

Cond. Saha P.T. 95 à 100

Orges.—sans changement

" Cond. Saha P.T. 70 à 73

Maïs.—Faibles

Disponible : Rien.

" Cond Saha P.T. 80 à 85

OIGNONS

Arrivages de ce jour sacs 601 crs. 240

Prix P.T. 20 à 21 cond. franco-wagon. Contre même jour l'année passée crs. 3,339.

Exportation du 25 mai dep. le

Coton	Bal.	994	Bal.	—
Gr. de cot.	Ard.	—	Ard.	—
Fèves	"	—	"	—

CHARBONS

Stock à Alexandrie, à terre et en voie de débarquement, Tonnes 105,000.

Les prix suivants ont été pratiqués ce jour

COTON
C.M.B.
(BASSE-EGYPTE)
Province Béhéra

Damanhour. — — De P.T. 225 à 285

Province Garbieh

Kafr-Zayat — — De P.T. 287 1/2 à 370

Tantah. — — — " " 285 " 367 1/2

SECTION DES GRAINES ET CEREALES

PRIX FRANCO-STATION :	DISPONIBLE	TICKET
Graines de coton Afifi	P.T. 70 1/2	à P.T. —
" Haute-Egypte	" 69 1/2	" " —
Blé Saïdi	" — —	" " —
Fèves Saïdi	" — —	" " —
" Fayoumi	" — —	" " —

ARRIVAGES

du samedi 26 mai 1906

Documents de l' "Alexandria General Produce Association."

	CHEMINS DE FER		BARQUES
Cotons	S/B	74	—
Graines de coton	sacs	384	—
Blés Saïdi	—	—	—
" Béhéra	"	30	—
Fèves Saïdi	"	652	—
" Béhéra	"	—	—
Orge	"	—	—
Maïs	"	—	—
Lentilles	"	—	—

Cotons.—Total des arrivages depuis le 1er septembre 1905 jusqu'à ce jour, cantars 5,860,039

Graines de coton.—Total des arrivages depuis le 1er septembre 1905 jusqu'à ce jour, Ard 3,535,799

Contre même jour en 1905 :

BARQUES ET CHEMINS DE FER		
Coton	S/B	289
Graines de coton	sacs	5017
Blés Saïdi	"	144
" Béhéra	"	34
Fèves Saïdi	"	3260
" Béhéra	"	—
Orge	"	—
Maïs	"	—
Lentilles	"	—

Cotons.—Total des arrivages depuis le 1er septembre 1904 jusqu'à ce jour, cantars 6,117,134

Graines de coton.—Total des arrivages depuis le 1er septembre 1904 jusqu'à ce jour Ard 3 399,570

CONTRATS, (11 h.55 a.m.)

Cours de la Bourse de Minet-el-Bassal

Coton F.G.F.Br.

Novembre	Tal. 16 7/8	à	—
Janvier	" 16 21/32	"	—
Mars	" 16 29/32	"	—
Juillet	" 21 5/8	"	—

Graines de coton

Nov.-Déc.-Jan.	P.T. 63 5/40	à	—
Juin	" 71 15/40	"	—
Juillet	" 72 5/40	"	—

Fèves-Saïdi

Septem-Octobre P.T. 108 — à 110

REMARQUES

Cotons : Récolte Actuelle.—Juillet a ouvert ce matin à 21 9/16, mais le marché étant ferme, il avance par la suite.

Graines de coton : Récolte actuelle. — Début calme à 72 pour juillet ; ensuite raffermissement.

Fèves-Saïdi Nouvelle Récolte : Marché nul,

Exterieur

Dépêches particulières du 25 mai 1906

PRODUITS EGYPTIENS

LIVERPOOL

Coton: Etat du Marché.—Soutenu

Disp.—F.G.F. 10 1/2 (sans changement)

Futurs mai : 10 15/64 (3/64 de hausse)

LIVERPOOL

Graines de coton.—Soutenu

Fèves.—Néant

HULL

Graines de coton.—En hausse

Feves.—Marché nul

LONDRES

Graines de coton.—Fermes

COTON AMERICAIN

LIVERPOOL

Futurs juil.-août : 5.99 (5 point de hausse)

" oct.-nov. : 5.74 (4 point de hausse)

Disponible 6.20 (5 points de hausse)

NEW-YORK

Middling Upland: 11.90

Futurs juil. : 11.16 (2 points de hausse)

" oct. : 10.65 (2 points de hausse)

Arrivages du jour, balles 13,000

Contre même jour, l'année dernière, balles 22,000

In sight : bal. 103 000 contre bal. 147,000

PRIMES DES CONTRATS

"SIMPLE FACULTE"

Coton	Liv.	Juil.	P.T. 16 1/4	à 17 1/2	
Gr. de cot.	"	Juil.	" 1 25/40	" 1 35/40	

"STELLAGE"

Coton	Liv.	Juil.	P.T. 32 1/2	à 35	—
Gr. de cot.	"	Juil.	" 3 20/40	" 3 30/40	

"DOUBLE"

Coton	Liv.	Juil.	P.T. 11 1/4	à 12 1/2	
Gr. de cot.	"	Juil.	" 1 10/40	" 1 15/40	

REUTER'S TELEGRAMS

CLOSING REPORTS

LIVERPOOL, May 25, 12.55 p.m.

Sales of the day	bales	10,000
Of which Egyptian	"	200
American new maize, Spot per cental		4/7
Amer. futures (June July)		5.93
" " (October-Novem.)		5.73
American middling		6.20
Egypt. fully good fair, delivery (May)		10 15/64
" " " " (June)		10 4/64
" " " " (July)		9 58/64
" " " " (Nov.)		8 48/64
Egypt. Brown fair per lb. d.)		9 —
" good fair		10 —
" good		11 4/16
" fully good fair		10 8/16
Egyptian saidi beans (new per 480 lbs)		—

NEW-YORK, May 25

Stock at all U.-S. ports	bal.	520,000
Week's receipts at all U.-S. ports	"	80,000
" export to Great Britain	"	10,000
" " Continent	"	40,000
Spot Cotton		11 90
American Futures (June)		11.17
" " (July)		11 16
" " October)		10 65
" " November		10 65
Cable transfers	dol.	4 85 1/2
Cotton day's receipts at all U.-S. Ports	bales	13 000

NEW ORLEANS, May 25.

Cotton Spot		11 5/16
" Futures July		11.38
" " August		10.06

LIVERPOOL, May 25

American futures (June-July)		5 98
Egypt. fully good fair, delivery (May)		10 16/64
" " " " (June)		10 7/64
" " " " (July)		9 62/64
" " " " (Nov.)		8 51/64

LONDON, May 25.

Bar Silver (per oz d.)		31 3/16
Private discount (3 month bills)		3 1/2 %
Consols (June		89
Egyptian Unified		104
Turkish Unified		94
Rio Tinto		66
New Daira		17
Agricultural Bank		9
National Bank of Egypt		26
Rand Mines New		6
Chartereds of S. Afrida		1 10/16
Nile Valley Gold Mine New		—
New Egyptians		1
The Western Oasis Corporation 1/2 premium		
Delta Light (Bearer shares)		12
Egyptian Railway		100
" Domain.		105
Ottoman Defence		103
Italian Rents 4 %		105
Greek Monopoly		54
Greek Rent 4 %		41
Ottoman Bank		16
Egypt. cot. seed to Hull (May 6 14/16		
German Beet Sugar (May)		7/10

PARIS, May 25

Banque d'Athènes	—
Crédit Foncier Egyptien	772
Crédit Lyonnais	1167
Comptoir National d'Escompte	658
Land Bank of Egypt	220
Ottoman Bank	679
Lots Turcs	145
Cheques on London	25 19 1/2
Sugar White No. 3 (May	24
Banque de Salonique	175

TELEGRAMME HAVAS

BOURSE du 25 mai 1906

COURS DES VALEURS A TERME, CLOTURE

PARIS

Rente Française 3 %	Fr.	98 75
Dette Egyptienne Unifiée	"	106 25
Extérieur espagnol	"	96 75
Russe consolidé	"	81 35
Actions de Suez	"	4600 —
Crédit Foncier Egyptien	"	770 —
Crédit Lyonnais	"	1166 —
Comptoir National d'Escompte	"	656 —
Banque Ottomane	"	679 —
Land Bank of Egypt	"	239 —
Banque d'Athènes	"	150 —
Banque d'Abyssinie	"	— —
Crédit Franco-Egyptien	"	136 —
Change sur Londres	"	25 19 1/2

LONDRES

Consolidés anglais	£	89 1/16

Escomptes—Paris 3. Londres 4/-, Berlin 5%

TO-DAY'S EXCHANGE QUOTATIONS

	Banks' buying	Banks' selling*
London cheque	97 3/16	97 1/8
" 3m. bank paper	96 1/2	97 —
" 3m. house paper	96 1/2	— —
Paris cheque	387 1/2	388 1/2
" 3m. bank paper	385 1/2	386 1/2
" 3m. house paper	385 —	— —
Switzerland cheque	387 1/2	388 1/2
" 3m. bank paper	383 1/2	— —
Germany cheque	476 —	477 1/2
" 3m. bank paper	471 1/2	— —
Italian cheque	387 1/2	389 1/2
Vienna & Trieste cheque	406 —	407 1/2
Constantinople cheque	88 15/16	89 5/16

*Less one per mille brokerage.

EASTERN TELEGRAPH Cº, LTD.

AVERAGE TIME occupied in transmission of Egyptian telegrams from England to Alexandria on Friday, 25th May, 1906.

OUTWARDS.

Between the hours of 10 a.m. and 6 p.m. (Cairo time)

FROM	MESSAGES HANDED IN AT The Company's Offices.	MESSAGES HANDED IN AT Postal Telegraph Offices.
	H. M.	H. M.
London	11	36
Liverpool	12	—
Manchester	16	—
Glasgow	—	—
Other Provincial Offices	—	34

SHARE LIST

FIXED BY THE "ASSOCIATION DES COURTIERS EN VALEURS D'ALEXANDRIE".

Clôture d'aujourd'hui à 12h.30 p.m.

Agric. Bank of Egypt	Lst.	9	1/4 à	—	—
Nat. Bank of Egypt	"	26	1/16 "	—	—
Ramleh Railway	"	6	1/16 "	—	—
Egyptian Delta Railway	"	12	1/16 "	—	—
Tram d'Alexandrie	Fcs.	192	— "	—	V.
" div	"	342	— "	—	—
Alexandria Water	Lst.	14	1/4 "	—	—
Eaux du Caire	Fcs.	117	— "	—	—
" Jouissance	"	262	1/2 "	—	—
Daira Sanieh	Lst.	17	1/16 "	—	—
Béhéra	L.E.	36	— "	—	1/2
Bourse Khédiviale	Lst.	—	— "	—	—
Egyptian Markets	"	26/6	"	—	—
Anglo-Egyptian Spinning	"	—	1/16 "	—	—
Bière d'Alex. Priv.	Fcs.	221	— "	—	—
" Div.	"	135	— "	—	—
" du Caire Priv.	"	122	— "	—	—
" Div.	"	65	— "	—	—
Egypt. Cotton Mills	Lst.	5/9	— "	—	6
" Salt & Soda	"	21/6	— "	—	—
Pressage	"	—	— "	—	—
Presses Libres	"	—	— "	—	—
Oblig. Crédit Foncier Egyptien 3 % 1886	Fcs.	323	— "	—	—
" 1903	"	270	1/2 "	—	—
Lots Turcs	"	144	— "	—	—
Banque Nationale de Grèce	"	—	— "	—	—
Cassa di Sconto	Fcs.	216	1/2 "	—	—
" Nouv.	"	211	1/2 "	—	—
Anglo-American Nile	Lst.	5	1/4 "	—	—
Banque d'Athènes	Fcs.	150	1/2 "	—	—
Deferred Delta	Lst.	13	— "	—	14
Nungovich Hotels	"	16	— "	—	1/2
Delta Land	"	4	7/32 "	—	1/4
Nile Land	"	14	1/2 "	—	—
Sucreries et Raffinerie d'Egypte	Fcs.	19	1/4 "	20	—
Khedivial Mail Pref.	Lst.	4	1/16 "	—	—
" Ord.	"	31/6	— "	—	—
Egyptian Invest. & Agency Ld.	"	1	9/32 "	—	—
Land Bank	"	8	3/4 "	—	—
Nouv.	"	—	— "	—	—
Land Investment	"	—	— "	—	—
Trust	"	1	17/32 "	—	5/16
Estates	"	1	1/16 "	—	23/32
Splendid Hotels	"	4	1/4 "	—	—
Cheik Fadl	Fcs.	115	— "	—	—
Entreprises Urbaines	Lst.	6	1/4 "	—	—
Comptoir Financier parts de fondateurs	"	5	31/32 "	5	29/32
Building Lands	"	40	1/4 "	—	—
Delta and Upper Egypt	"	5	1/4 "	—	—
Union Fonc. d'Egypte	"	4	1/4 "	—	—
Bank of Abyssinia	"	6	3/4 "	—	1/16
Crédit Franco-Egyptien	"	—	— "	—	—
Société Eléctrique de la Basse-Egypte	"	5	1/2 "	—	—
Banco di Roma	Fcs.	113	— "	114	—

SHARES NOT QUOTED IN ABOVE LIST.

Corp. of Western Egypt	£	1	1/8	@	— —
New Egyptian Co.	"	2	7/6	ex "	— —
Land and General Trust	"	1	1/8	"	— —
Wardan Estate Co.	"	6	—	"	— —
" Fondateur	"	8	1/4	"	— —
Land Allotment Co.	"	3	7/16	"	— —
" Fondateur	P.T.	150	—	"	— —
Ciments d'Egypte	Fcs.	76	—	"	— —
Egyptian Hotels	£	5	—	"	— —
Upper Egypt Hotels	"	4	—	"	— —
National Hotels	"	3	3/4	"	— —
" Fondateur	P.T.	55	—	"	— —
Menzaleh Canal Co.	L.E.	4	1/4	"	— —
" Fondateur	P.T.	120	—	"	— —
Agr. Indus. d'Egypte	Fcs.	—	—	"	— —
Improvements Corpor.	£	5	—	"	— —
Port-Said Salt Associat.	Shg.	14/3	ex	"	— —
Estates Fondateur	"	9	3/4	"	— —
Banque d'Orient	Fcs.	135	1/2	"	— —

DELTA LIGHT RAILWAYS, LTD.

TRAFFIC RETURNS

	Week ended May 19 1906.	Same period 1905.	Increase.	Decrease
Kilometres open	868	837	31	—
	L.E.	L.E.	L.E.	L.E.
Coaching	1901	1830	71	—
Goods and Sundries	798	894	—	96
Total	2699	2724	—	25
Receipts per kilometre open	3 105m.	3.254m.	—	—
Total from 1st April 1906	19915	19134	781	—

(*Week ended 20th May, 1906.)

HELOUAN BRANCH

Kilometres open	40	40	—	—
Coaching	891	866	25	—
Goods and Sundries	507	485	22	—
Total	898	851	47	—
Receipts per kilometre open	22.450m.	21.277m.	—	—
Total from 1st April 1906	6383	6399	—	16

ASSOCIATION DES COURTIERS EN MARCHANDISES

(*Service spécial*)

[DÉPÊCHE D'OUVERTURE

LIVERPOOL, 10h. a.m

Américain

Futurs : juil.-août : 5.98

" oct.-nov. : —

Seconde Dépêche, 10h.5 a.m.

Futurs : juil-août : 5.99

" oct.-nov. : 5.74

DERNIERE HEURE

(Clôture de la Bourse Khédiviale 1h p.m.)

Cours de l'Association des Courtiers en Marchandises

Coton F.G.F.Br.

Novembre	Tal. 16 27/32	à	—	7/8
Janvier	" 16 5/8	"	—	21/32
Mars	" 16 7/8	"	—	—
Juillet	" 21 19/32	"	—	5/8
Août	" 21 13/16	"	—	27/32

Graines de coton

Nov.-Déc.-Jan.	P.T. 63	—	à —	1/4
Juin	" 70 1/4		" —	15/40
Juillet	" 70 35/40		" 71	—

Fèves-Saïdi

Septembre-Oct. P.T. 107 1/2 à 110

The "Allenburys" DIET is a complete milk and farinaceous Food, easy of assimilation, most agreeable to take, simply and quickly made. It is recommended in place of ordinary milk foods, gruel, etc., and whilst acceptable to all as a light nourishment, it is particularly helpful to Dyspeptics, Invalids and the Aged. In the sick-room it will be found invaluable and it is easily and quickly made, the addition of boiling water only being necessary.

A Light Nourishment for General Use.

'Allenburys' The DIET

FOR INVALIDS, DYSPEPTICS & THE AGED.

ALLEN & HANBURYS Ltd., Lombard St., LONDON.

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RELIABLE BRITISH GOODS.

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ESTABLISHED 1825.

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ACCUMULATED FUNDS	£11,300,000
ANNUAL REVENUE	£ 1,430,000
CLAIMS PAID	£23,600,000

LOCAL BOARD FOR EGYPT:

S. R. COOKSON, Esq., Manager, Anglo-Egyptian Bank, Limited, Cairo.

E. A. HARRISON, Esq., General Manager, Messrs. Thomas Cook & Son, (Egypt) Ltd.

Head Office for Egypt: Standard Buildings, Cairo.

BABER, MIZRAHI & Co, *Chief Agents for Alexandria.*

A. V. THOMSON, *Secretary for Egypt.*

Dairaprince Ahmed Seif el-Din Bey, Mohamed Aly Square.

REVUE COMMERCIALE

Cotons.

Dans notre revue de Vendredi dernier nous avons exprimé l'opinion que le Juillet, en prenant la place du Mai, devait faiblir et perdre pour ainsi dire tout naturellement l'équivalent du report, mais ni nous, ni nos frères en pessimisme n'auriens jamais pensé à la possibilité de voir se produire un mouvement de baisse aussi rapide et surtout aussi ridiculement exagéré que celui que nous avons eu au commencement de cette semaine. C'est petit à petit et dans des proportions moindres que le fait devait se vérifier à notre avis, et c'est tout d'un coup que nous avons eu cet effondrement des cours de la vieille récolte, que rien ne justifiait, et qui a été une véritable surprise pour tout le monde.

Il y avait bien en l'air un peu de lourdeur et peut-être même un peu de malaise parmi les petits spéculateurs, mais était-ce un motif suffisant pour provoquer cette sorte de panique qui s'est intensifiée dans la matinée de mardi et qui a fini par faire tomber le Juillet à 20 3/8? Et le plus drôle est que les 3/4 de tallari perdus ce jour-là étaient, pour ainsi dire, du superflu, car avec la baisse de 5/8 des deux jours précédents chacun croyait que tout était dit et la meilleure preuve que nous pourrions fournir de cette conviction est que le commerce d'exportation lui même avait profité de la première reculade pour acheter, d'autant plus que depuis Vendredi les ordres ne lui faisaient pas défaut, ni de l'Angleterre, ni du Continent. Dans tous les cas, cette piètre tenue du marché aura eu le bon côté de faciliter énormément les affaires pour l'étranger, voire même de les développer, et c'est à cette circonstance que l'on devra d'avoir eu ce balayage qui en définitive aura assaini le marché.

Les quantités ainsi enlevées aux mains faibles et aux timorés ont été assez conséquentes et l'on s'explique dès lors très facilement la reprise qui a suivi et qui n'a fait que s'accentuer. Il semble pourtant qu'il y a un délant dans les agissements actuels du parti haussier et ce défaut, qui lui est habituel, c'est l'exagération qui comme ce à poindre : on a baissé trop vite et on a l'air maintenant de vouloir remonter plus vite encore, comme si quelque fait nouveau et important était surgi pour stimuler les intéressés à la hausse et leur mettre en tête, pour la dixième fois au moins, ces idées de 25 tallaris et ce qui s'ensuit.

Certes, aujourd'hui le marché est allégé et plus dégagé, mais il y a quand même encore du coton à vendre et il serait malheureux d'en entraver le placement à la filature par une hausse intempestive qui sera accueillie par de la résistance de sa part. Il est incontestable, et nous sommes des premiers, à l'admettre, qu'il y a encore des besoins à couvrir pour le restant de la campagne et que la position statistique est favorable aux haussiers, mais pourquoi devrait on gâter les choses et ne pas donner le temps matériel à la consommation de s'habituer aux nouveaux prix que nous avons déjà atteints. Si on l'éloigne derechef ne fût ce que pour quelque temps, un sentiment de découragement ne tardera pas à se faire jour chez nous et le risque d'une autre débandade sera toujours là menaçant. Mieux vaut donc être modéré, car en fin de compte ce ne sont que les mouvements graduels qui réussissent généralement et l'expérience du passé devrait nous servir pour l'avenir. Le Caire vient tout récemment de subir cette épreuve et que de regrets ne sont ils pas maintenant exprimés par la spéculation de la capitale de n'avoir pas su mettre une limite à son engouement et à son avidité!

Mais trêve de réflexions et parlons du marché.

Les diverses étapes par lesquelles nous sommes passés pendant la semaine peuvent se résumer de la façon suivante : Samedi, baisse de 21 3/4 à 21 1/2 ; lundi, clôture à 21 1/8 et mardi chute à 20 11/32, minimum de la journée, et point auquel il y a eu arrêt, quoique sans amélioration immédiate. Et de fait, ce n'est qu'à partir de mercredi que la reprise a commencé et cela après que l'on a vu que la dernière filière de Mai, qui n'a été que de 7000 Cantars environ, n'avait eu aucun effet déprimant sur le marché. Ce jour-là, la hausse s'est élevée à 3/8 et elle a été suivie le lendemain par une autre de 3/32, quimalgré son peu d'importance a été considérée comme un indice favorable pour l'avenir. Toutefois, l'opinion prédominante était que la progression ascendante ne pouvait plus continuer d'une façon marquée; aussi la surprise ce matin a-t-elle été bien grande quand tout d'un coup on a vu le cours, de 20 13/16, passer à 21 1/4 pour finir à 21 3/8.

Quoi qu'il en soit, c'est sur cette dernière cote que la semaine s'est terminée nous donnant, comme bilan, une reprise d'un tallari plein du point le plus bas et une perte totale réduite à 3/8 de tallari pour toute la semaine.

Vu les circonstances, pareil résultat n'est pas du tout mauvais, mais, comme il est dit plus haut, il serait peut être bon de s'arreter un peu, car en somme il n'y a pas de découvert à exploiter et c'est sur la consommation seule que nous devons compter.

La nouvelle récolte a dû nécessairement subir quelque peu l'influence de la situation du Juillet, mais au fond elle a montré une excellente tenue au moment le plus critique, elle n'a fléchi que jusqu'à 16 9/16 et cela en dépit de toute la pression exercée par les baissiers. Quant au cours de clôture de ce jour, il est de 16 7/8, ce qui représente une hausse de 3/32 depuis vendredi dernier. En peu de mots, nous avons là une preuve indiscutable que la spéculation se jette de plus en plus sur le Novembre et que plus que jamais les idées de soutien prévalent. Quant à la finale, c'est une question qui ne pourra être décidée que plus tard, quand on verra comment se présentent les récoltes et que la vieille récolte aura cessé de fournir un certain appui aux idées de ceux qui sont intéressés comme acheteurs.

Comme activité, le marché des contrats n'a rien laissé à désirer.

Le marché du disponible, malgré une ou deux journées d'animation relative, est resté comme ensemble très calme ; d'ailleurs, il y a si peu de coton offert en disponible, que l'exportateur a plus de convenance à racheter ses contrats pour servir sa clientèle sur son propre stock, chaque fois que l'occasion s'en présente.

Pour ce qui est des prix, les modifications à la cote officielle de ce jour nous présentent une baisse de 1/4 à 1/2 tallari pour les Mirafifi et de 3/8 pour les provenances Haute Egypte, tandis que les Abassi et les Ioannovich restent nominalement à leur précédent niveau.

Les exportations de la semaine ont fini par dépasser assez sensiblement les prévisions et il va de soi que c'est la baisse, qui nous a valu de nouvelles affaires, qui est la cause de l'augmentation. Le chiffre total est de 7700 balles, contre 8000 et comme résumé, notre stock est de cr. 785,000, contre 1 320,000. Ce n'est pas là le point faible de la situation du coton égyptien !

Pour la semaine prochaine on s'attend à de bonnes expéditions, mais on ne saurait encore parler de quantités approximatives. L'année dernière, pour la même période, nous avons eu 10,000 balles d'embarquées.

Liverpool a été assez bon pour nos cotons, quoique, en définitive, il n'y ait rien eu d'extraordinaire comme ventes.—Pour ce qui est des prix, le disponible est resté immuable à la cote de 10 1/2, tandis que les fluctuations des futurs y ont été fréquentes, le mai tombant de 10 20/64 à 10 pence, pour remonter à 10 15/64.

Par grand chose à dire de l'américain, si ce n'est qu'il n'a pas été bien actif et que le résumé des variations de la semaine présente 5 points de baisse tant sur le spot que sur les futurs.

D'Amérique il n'y a rien eu de bien intéressant : après avoir prêché la baisse, on y parle de nouveau de hausse et c'est Price qui, après quelques jours de répit, la préconise sans fournir d'explications à l'appui de son opinion.

Les derniers avis au sujet de la nouvelle récolte sont plus favorables et cela doit être réellement le cas, sans cela le Sud ne continuerait pas à vendre.

Chez nous il y a désaccord sur les progrès de la plante. En général, on admet qu'elle a formé de bonnes racines, ce qui est excellent pour l'avenir, mais on trouve en même temps qu'elle est trop peu développée et qu'elle aurait besoin d'un peu plus de chaleurs.

Graines de Coton

Les recettes ont été petites, pour ne pas dire insignifiantes, mais comme de leur côté les exportations n'ont eu aucune importance, l'influence de ces deux faits a été nulle sur le marché. La baisse donc que nous avons eue et qui s'était élevée à P.T. 5 doit être attribuée exclusivement à la situation des contrats. D'ailleurs, la reprise de P.T. 6 que nous avons eue depuis lors est une preuve évidente que cette assertion est la vraie. Dernière cote P.T. 71 pour le disponible.

Sur les contrats nous avons eu notre panique en règle et c'est à la peur qui s'est emparée de la petite spéculation que nous devons d'avoir vu le cours de P.T. 66 1/2 pour le Juillet, mais après l'allégement des positions qui en a été la conséquence, l'échéance en question est remontée à P.T. 72 25/40. Hull qui n'avait faibli à £6 8/9 qu'à cause de nous est remonté en deux bonds à £6 16/3, ce qui a fait comprendre, mais un peu trop tard à la spéculation, que la baisse venait d'ici et non de l'extérieur.

En somme, la situation est bonne et comme les besoins existent toujours, la perspective en reste favorable. Quelques ventes, relativement importantes, ont été faites ces jours-ci tant en Angleterre que sur le Continent et les prochaines expéditions de Juin constitueront à coup sûr un encouragement pour les détenteurs de la vieille récolte.

Il faudrait seulement savoir éviter l'écueil de l'exagération.

La nouvelle récolte avait fléchi au-dessous de P.T. 62, mais avec la reprise du juillet elle a haussé de nouveau à P.T. 63 15/40. On n'y signale pas encore d'affaires pour l'Europe, mais il semblerait que Hull serait disposé à commencer sur la base de £6 5/- pour les 3 mois novembre-janvier.

Fèves.

Les arrivages n'ont cessé d'être intermittents et peu importants, mais il est à supposer que la hausse à P.T. 105 provoquée par l'amélioration des contrats induira l'intérieur à nous envoyer un peu plus de marchandise. Intempestive ou non, la hausse est là et rien n'empêche d'en profiter. Sur septembre-octobre, contrats, il y a eu un peu de demande spéculative, mais on dirait qu'on a fait tout exprès de pousser les cours qui sont aujourd'hui affichés de 108 à 110. Pourtant, malgré ce haut niveau les vendeurs à découvert n'osent pas s'engager, ce qui fait que les affaires sont rares et purement occasionelles.

THE VAL DE TRAVERS ASPHALTE PAVING COMPANY, LIMITED.

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EGYPTIAN BRANCH — FIRST ASPHALT FACTORY ESTABLISHED IN EGYPT.

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For Sales of Mastic Asphalte Blocks, Trinidad Refined Bitumen-Bricks in Compressed Asphalte for Paving, Compressed Asphalte Roadways. — Contractors for every description of Asphalte Works in the whole of Egypt. 25-45-14-7-06

CHRONIQUE FINANCIERE

Alexandrie, le 25 Mai.

Encore une semaine d'attente qui nous a apporté des heures d'espoir et également de las itude. La reprise que nous espérions n'a point voulu se faire et cette semaine a été d'une lourdeur désespérante.

Rien, pourtant, ne justifie l'apathie qui a envahi notre marché et y règne en maîtresse. Au contraire, tout aurait prévalu, sinon pour une reprise très importante, tout au moins pour redonner aux affaires un cours normal.

L'incident d'Akabah terminé à la satisfaction générale, aucun nuage à l'horizon politique, la révolte apaisée en Russie; il ne reste qu'une explication plausible : l'exode estival.

Les capitalistes, possédant de gros dossiers auraient, paraît-il, passé des ordres de vente considérables et l'offre ne se trouve plus, ainsi, en raison directe de la demande. Cela nous étonne, car il est difficile d'admettre que de gaité de cœur, on accepte de perdre une somme importante pour le simple plaisir d'aller faire un tour en Europe ou d'alléger un portefeuille que l'on croit trop chargé. Et quand bien même, ces capitalistes auraient pu se résoudre à se débarasser de quelques valeurs, de peu d'importance, susceptibles de grandes fluctuations, cela n'expliquerait pas cet état qui persiste et dont les grosses valeurs souffrent tout autant, pour ne pas dire davantage, que les petites.

Nous nous abstiendrons donc, aujourd'hui, de chercher une explication à l'accalmie du marché de cette semaine, nous contentant de répéter à nos lecteurs ce que nous leur avons toujours dit: cette situation ne peut durer, car cette baisse des valeurs n'est basée sur rien ; une reprise qui remettra les choses au point est imminente.

En attendant nous allons faire le bilan de la semaine.

Samedi le marché a donné lieu à quelques affaires; de gros ordres d'achat ont produit une hausse plus ou moins sensible, hausse qui ne se continue malheureusement pas les jours suivants.

Lundi le marché est revenu à son apathie des derniers jours de la semaine passée. A part quelques petites valeurs qui ont été échangées la cote générale éprouve une dépréciation assez sensible. Cette lourdeur continue le mardi et le mercredi faisant fléchir graduellement presque toutes les valeurs.

Vendredi, le marché a semblé se ranimer, de nombreux échanges ont été opérés, produisant ainsi une hausse partielle. Ce mouvement continuera, espérons-le ; il nous a fait entrevoir pour samedi un marché intéressant qui sera peut être le commencement de la reprise tant attendue.

Nous croyons utile de donner à nos lecteurs le compte rendu de l'assemblée des créanciers de la Société générale des Sucreries et de la Raffinerie d'Egypte, qui a eu lieu au tribunal mixte du Caire le 22 courant à 5 heures, aux fins de voter l'admission ou le rejet du concordat judiciaire.

Cette assemblée a eu lieu sous la présidence de M. Turk, juge-commissaire, et en présence de MM. Sampaolo, Horschitz et Roux de Vence, syndic et co-syndics ; de MM. Barois et Arbib, administrateurs de la société, et de Mtres Carton de Wiart, Rizé, Guilhaumon, Merzbach, Bahari, etc...

Les propositions concordataires présentées à cette assemblée étaient les mêmes que celles faites aux créanciers à la réunion du 10 février dernier.

L'admission du concordat judiciaire a été votée à l'unanimité des créanciers représentés.

Les créanciers admis étaient au nombre de 22,783, produisant pour la somme de L.E 1.498.147.

Le nombre des créanciers votants a été de 22.769 produisant pour la somme de L.E. 1.496 470.

Quatorze créanciers seulement produisant pour L.E. 1.677.315 étaient absents.

Le ministère des finances qui a voté le concordat était représenté par M. Pietri.

L'homologation du concordat judiciaire a été renvoyée à l'audience du 2 juin prochain.

Nous empruntons aux comptes présentés à l'examen des créanciers les passages suivants :

Récapitulation

du compte d'exploitation générale

(1904-1905)

PERTES.

	L.E.
Total des Pertes	231.215,898

BENEFICES

Total des bénéfices	138.158,567
Solde déb. du compte "Exploitation générale"	93.057,331

Compte de profits et pertes de l'exercice 1904 1905

DOIT

	L.E.
Pertes de l'exp. 1904-1905	93 057.331
Service des obligations	78.419.118
Droits d'octroi des raffinés	6.000 —
Droits des titres	11.896.089
Frais gén. d'administration	26.849.022
4me et 5me semestrialité Daïra Sanieh Sugar	84.625.125
Acceptations traites H. Say et C° en liquidation	921.942.500
	1.222 789.180

AVOIR

	L.E.
Intérêts d'avances	18.550.836
Reliquat exercices 1903-1904	2.446 922
Solde débiteur	1.201.791.427
	1.222.789.185

Signé : le chef de la comptabilité

LUDOVIC GIRARD.

BRIGHT'S DISEASE AND DROPSY.

CURED 1½ YEARS.

Miss A. M. Steadman, living at 130, Cambridge Road, Kilburn, London, England, says :—"I wish I could tell you how thankful I am for the good Doan's Backache Kidney Pills have done me. They have saved my life. Before I began using them, the doctor said I couldn't live another three months, but that was a year and a quarter ago, and *I'm as well to day as ever I was in my life.*

"Before using Doan's Pills I was suffering from Bright's disease and dropsy. My body was so swollen that I couldn't get my clothes or boots on ; the pains in my back were fearfully agonizing, and I could hardly breathe. Though I went under hospital treatment, and had the best of medical advice, I kept getting worse and worse until I began with Doan's Pills. I cannot speak too highly of this medicine, for it did me good from the first, and although it was *a year and a quarter ago* that I was cured, I am still in splendid health."

Women who suffer from pain or dull ache in the back, loins or sides, from dizzy spells, rheumatic twinges, urinary troubles, gravel, sciatica, flatulence, headaches—women who are nervous, irritable, moody—women who can't stoop, can't eat, can't sleep, and who seldom smile—are recommended to try Doan's Backache Kidney Pills ; for Doan's Pills help the kidneys to purify the blood and drive out the dissolved or crystallised poisons that—when kept back in the body by clogged kidneys—cause fatal kidney complaints such as dropsy, stricture, Bright's disease, and diabetes.

Doan's Kidney Pills are sold by all chemists and druggists at 13 P.T. per box, or 71 P.T. for 6 boxes ; or they may be had direct from the general agent for Egypt,—Max Pischer, Mousky Street, Cairo.

Cheap Prepaid Advertisements.

Under this heading advertisements are inserted at the following rates :—

	ONCE	3 TIMES	6 TIMES
15 words	P.T. 5	P.T. 10	P.T. 15
30 words	„ 8	„ 16	„ 24
Every 10 words, beyond 30	„ 2	„ 4	„ 6

The address is counted. The advertisement must appear on consecutive days for above rates to be obtained. 50% extra is charged, the advertisements not appearing consecutively.

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BLICK TYPEWRITERS, No. 5 £9, No. 7 £11. W.T. Emmens, 99 Rue Attarine, Alexandria, Address, Post Office Box 35. 31-3-906A

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MONSIEUR cherche une chambre meublée confortable, sans pension, bain ou douche. Prix modérés. S'adresser No. 27987 "Egyptian Gazette." 27987-3A-2

TO LET, furnished, two Flats, 6 rooms each, for summer months. Apply to Mr. J. Walker, Ibrahimieh. 27974-6-5

WANTED.—Freight Clerk for English Company ; must know English French, and Arabic. Starting salary £7 to £8. Apply, Box 686, Cairo. 27964-10 6

WANTED. — Furnished Apartments, summer months, between Ibrahimia—Ramleh. Neville, British Recreation Club, Cairo. 27971-6-6

YORKSHIRE, NORTH RIDING.—Pleasant House and Garden, Stabling ; Croquet ; Tennis ; good water ; bracing air ; lovely scenery. Reopening at Whitsuntide. For terms *en pension* apply, Manageress, The Hall, Appleton le Moors, Sinnington, R S O., England. 27664-48-48

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FEARS NO HONEST COMPETITION FOR QUALITY

N.B. — Inferior Brands now being offered to Managers of certain good circles.

Beware of evilly disposed competition running down this very

SUPERIOR BRAND OF BEER.

Davies Bryan & Co.

CONTINENTAL HOTEL BUILDINGS CAIRO.

ST. DAVID'S BUILDINGS, ALEXANDRIA.

AND 35-37 NOBLE STREET, LONDON, E.C.

LADIES & GENTLEMEN'S COMPLETE OUTFITS.

Speciality in Cairo. Dressmaking, Costumes Blouses, Skirts, Dust cloaks, Veilings, Corsets &c.

TAILOR-MADE COSTUMES

MEN'S TAILORING.

Dress Suits,

Lounge Suits,

Breeches, &c.

Spring and Summer Stocks now arriving, comprising : Tropical Tweeds, Flannels, Drills, Worsteds, Fancy Vesting, &c. All of British Manufacture. Garments cut by experienced English Cutters. Fit and style guaranteed.

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The latest shades in Ties. Newest designs in Oxford and Zephyr Shirts. Cellular Shirts and Pyjamas in great variety. SPECIAL ATTENTION PAID TO Shirts made to measure. Bath and Dressing Gowns, Soft double collars. The best makes only in Hosiery and Underclothing, Panamas, Straw, Felt, Double Felt Hats, Cork and Pith Helmets, Caps, Tarbouches.

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Solid Leather Overland Trunks, compressed cane. Gladstone and Kit Bags, Suit Cases, Rugs, &c. Rodger's, Kropp's and Mab's Razors. Patent Razor Strops and Shaving Brushes.

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A varied stock, including Slazenger's Doherty "E.G.M.", Demon, and Ayres central strung Racquets, Squash Racquets and Balls. Tennis Balls. A fresh supply weekly. Golf Clubs, Hockey Sticks and Croquet.

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All the newest shapes, both Ladies and Gents', in the best English makes. Stock is now completed by large deliveries. Stohwassen, Leggings and other makes. Fox's spiral Putties. BUCKSKIN TENNIS BOOTS AT £1. A SPECIALITY.

Household Linen at specially reduced prices.

Blankets, Pillow Cases, Sheets, Napkins, Tablecloths, Viyellas, Flanellettes, Ceylon Flannels in endless variety.

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Davies Bryan & Co.

Cairo & Alexandria.

7-6-06

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	A.M.	(HELOUAN BRANCH.)									P.M.			
Bab-el-Louk ...	*dep.*	6.40	8. 5	9.10	9.50	10.10	11.45	12. 5	1. 5	1.25	2.15	3.10	4.10	5.15	6.15	7.30	8.40	10.10	12,30
Helouan ...	*arr.*	7.30	8.47	9.45	—	10.47	—	12.40	—	2.—	3.—	3.45	4.52	5.49	7.—	8. 4	9.26	10.47	1. 7
Helouan...	*dep.*	6.50	7.50	8.10	9.10	10.10	—	12. 5	—	1.25	—	2.25	3.10	4.15	5.15	6.25	7.25	8.50	10.15	11.13
Bab-el-Louk	*arr.*	7.35	8.20	8.57	9.45	10.47	11.10	12.42	12.58	2. 2	2.22	2.59	3.49	5. 2	5.49	6.59	8.13	9.32	10.53	11.55

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BULLETIN HEBDOMADAIRE

No. 1,076 *Alexandrie, VENDREDI à Midi le 25 Mai 1906.*

COTON

	Arrivages	EXPORTATIONS Angleterre		Continent		Etats-Unis		TOTAL		STOCK
	Cantars	Balles	Cantars	Balles	Cantars	Balles	Cantars	Balles	Cantars	Cantars
Cette semaine	3.944	3,188	24.092	4,383	32,839	157	1.209	7,728	58.140	785,853§
Même semaine 1905...	34,019	3,790	28,483	3 587	26 824	625	4 813	8,002	60,120	1,340,343*
Depuis 1er Sept. 1905	5,863 037	351,062	2,665,29	293,264	2 229.6 8	68,609	528,285	717,935	5,423,184	—
Même époque 1905 ...	6,115,719	34 ,983	2,590,625	284,656	2,120,507	64,042	493,244	687,681	5,204,376	—

Y Compris stock § au 1er Septembre 1905 Cantars 346,000 *au 1er Septembre 1904 Cantars 409,000

GRAINES DE COTON — TOURTEAUX

	Arrivages	EXPORTATIONS Angleterre	Continent	TOTAL	STOCK	Arrivages	Exportations
	Ardebs	Ardebs	Ardebs	Ardebs	Ardebs	Tonnes	Tonnes
Cette semaine	5,919	8,682	3,330	12,012	952,446 §	250	443
Même semaine 1905...	37,973	57,693	—	57,693	1,004,049*	180	1,193
Depuis 1er Sept. 1905	3,535,022	2 6 5.954	195,022	2,830 976	—	22,181	64,510
Même époque 1905 ...	3,396,495	2.518,705	121,268	2,639,973	—	30,998	66,751

Y compris stock au 1er Septembre 1905 Ardebs 248,400 au 1er Septembre 1904 Ardebs 247,527

Pour les Fèves, Orges, Blés, Lentilles, Maïs et Oignons, la consommation locale n'est connue respectivement que les 31 Mars et 30 Novembre

FEVES — ORGES

	Arrivages Saidi	Behera	EXPORTATIONS Angleterre	Continent	TOTAL	STOCK	Arrivages	Expor.
	Ardebs	Ardebs	Ardebs	Ardebs	Ardebs	Ardebs	Ardebs	Ardebs
Cette semaine.	3,770	—	372	3,936	4,308	26,662	623	—
Même semaine 1905...	12,182	—	2,972	2 631	5,603	22,306	2,600	—
A partir du 1 Av. 1906	12,092	—	522	5,408	5,930	—	910	—
Même époque 1905 ...	23,737	—	43,309	6,122	49,431	—	5,056	

Stock au 1er. Avril 1905 Ardebs 48,000 — Ardebs —
Stock au 1er. Avril 1904 Ardebs 47,000 — Ardebs —

BLES — LENTILLES — MAIS — OIGNONS

	BLES Arrivages Saidi	Behera	Expor.	LENTILLES Arrivages	Expor.	MAIS Arrivages	Expor.	OIGNONS Arrivages	Exportations
	Ardebs	Ardebs	Ardebs.	Ardebs.	Ardebs	Ardebs	Ardebs	Crs. 108 Ok.	Crs. 108 Ok.
Cette semaine	15	444	—	—	—	—	—	7,240	22,448
Même semaine 1905 ...	363	1,111	—	11	—	—	—	37,751	23,170
A partir du 1 Av. 1906	2,107	1,489	—	252	16	2,529	250	583,270	516,656
Même époque 1905 ...	1,778	2,122	—	747	12	8,067	127	809,694	754,029

Stocks au 1er Avril 1905 Ardebs — Ard. — au 1 Déc. 1905 Ard. — au 1 Mars 1906 Crs —
Stocks au 1er Avril 1904 Ardebs — Ard. — au 1 Déc. 1904 Ard. — au 1 Mars 1905 Crs —
N.B.—L'année pour les Blés et les Lentilles commence le 1er Avril, pour les Maïs le 1er Décembre, pour les Oignons le 1er Mars

Prix de la Marchandise disponible

COTON SUIVANT LES TYPES DE L'ASSOCIATION

	Brown	Haute-Egypte et Fayoum
Fair	Tal. 15 3/4	Tal. 13 3/4
Fully Fair,	„ 18 /—	„ 15 1/4
Good Fair	„ 20 1/4	„ 17 /—
Fully Good Fair,	„ 21 /—	„ 18 /—
Good	„ 21 7/8	„ 19 / -
	Abassi	Ioannovich
Fully Good Fair,	Tal. 19 /— à — /—	Tal. 20 3/4 à — /—
Good,	„ 20 /— „ — /—	„ 21 1/2 „ — /-
Extra,	„ 21 /— „ — /—	„ 22 1/2 „ — /—

Coton					
Fully Good	Fair	Brown	Juillet	Tal. 21	6/32
„	„	„	Août pr.	„ 21	12/32
„	„	„	Novembre 1906	„ 16	28/32
„	„	„	Janvier pr.	„ 16	19/32
„	„	„	Mars	„ 16	26/32

Marché des Cotons : ferme, peu d'affaires.

GRAINES ET CEREALES

		Disponible	Tickets	
Graines de Coton Mit-Afifi	Qualità Buona Mercantile	P.T. 71 —/—	— —	Franco-Station
„ „ Haute-Egypte		„ — —/—	— —	
Blé Saïdi		„ — —/—	— —	
Blé Béhéra		„ — —/—	— —	
Orge		„ — —/—	— —	
Fèves Saïdi		„ — —/—	— —	
Fèves Fayoumi		„ — —/—	— —	
Fèves Béhéra		„ — —/—	— —	
Lentilles		„ — —/—	— —	
Maïs		„ — —/—	— —	
Oignons		„ 50 —/—	— —	

Graines de Coton	Juin pr.	P.T. 71	30/40
	Juillet pr.	„ 72	10/40
	Nov.-Déc.-Jan. pr.	„ 63	15/40
Fèves	Septem.-Oct.pr.	„ 107	—/—

WEEKLY POSTAL TABLE

ALEXANDRIA OFFICE.

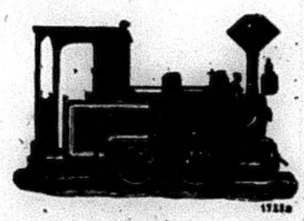
Table showing the days of despatch and arrival of the principal Foreign Mails
From Monday, 28th May, to Sunday, 2nd June, 1906.
(BOTH DATES INCLUSIVE.)

COUNTRIES	MAIL PACKETS	ROUTES	DESPATCHES DAYS	LATEST HOUR FOR POSTING Ordinary* Letters	Money Orders	Parcels	ARRIVAL DAYS
EUROPE AMERICA & WEST COAST of AFRICA	British	Port Said & Brindisi	Sun. 27	3 10 p.m.	Sun. 27 noon	Sat 26 6 p.m.	Wednes.
	German	Naples	Wednes.	2 p.m.	noon	—	Monday
	Italian	Messina	Thurs.	2 p.m.	noon	Wednes. 6 p.m.	Sunday
	French	Marseilles	Friday	3 p.m.	noon	Thurs. 6 p.m.	Tuesday
	Austrian	Brindisi	Satur.	3 p.m.	noon	Friday 6 p.m.	Monday
	Italian	Brindisi	Friday	2 p.m.	noon	Thursday 6 p.m.	—
GREECE	British	Port Said & Brindisi	Sun. 27	3.10 p.m.	Sun. 27 noon	—	—
TURKEY, GREECE & SOUTHERN RUSSIA	Khedivial	Piræus	Wedn.	3 p.m.	noon	Tuesday 6 p.m.	Saturday
	Russian	Piræus	Friday	9 a.m.	Thursday 6 p.m.	—	Friday
SYRIA	Khedivial	Port Said	Sunday	3.30 a.m.	Saturday 6 p.m.	Saturday noon	Wednes.
	Russian		Wednes.	3.30 a.m.	Tuesday 6 p.m.	—	—
	French		Thurs.	3 10 p.m	noon	—	Thursday
	Austrian		—	—	—	—	—
CYPRUS	French	Port Said	Thursday	3.10 p.m	noon	Wednes. 6 p.m.	—
MALTA	British	Port Said & Brindisi	Sun 27	3.10 p.m.	Sun. 27 noon	Sat. 26 6 p.m.	Wednes.
	Italian	Brindisi	Friday	2 p.m.	noon	Thursday	
	Italian	Messina	Thurs.	2 p.m.	noon	Wednes. 6 p.m.	Sunday
	Austrian	Brindisi	Satur.	3 p.m.	noon	Friday 6 p.m.	—
TOR & JEDDAH	Khedivial	Suez	—	—	—	—	Thursday
JEDDA SUAKIN & HODEIDA	Khedivial	Suez	Monday	3.30 a.m.	Sun. 27 noon	Sun. 27 noon	Thursday
PORT SUDAN, SUAKIN	Khedivial	Suez	Wednes.	3.30 a.m.	Tuesday 6 p.m.	Tuesday noon	Sunday
MASSOWA & ASSAB ..	British		—	—	—	—	Wednes.
	Italian		Wednes.	3.30 a.m.	Tues. 6 p.m.	Tuesday noon	—
ADEN & INDIA	British		Wednes.	3.30 a.m.	Tues. 6 p.m.	Monday noon via Port Said	
	French		—	—	—	—	
CEYLON & AUSTRALIA	British Orient		Thursday	3.30 a.m.	Wedn. 6 p.m.	Wednes. noon via Port Said	
	French		—	—	—	—	
	German		Sunday	3.30 a.m.	Saturday 6 p.m.	—	
	British P. & O.	Suez	—	—	—	—	
	British P. & O.		—	—	—	—	
CEYLON, CHINA, JAPAN, & Straits Settlements	French		Friday	3.30 a.m	Thursday 6 p.m.	Thursday 6 p.m.	
	German		Monday	3.30 a.m.	Sun. 27 noon	Sun. 27 noon	
ADEN & East Coast of Africa	German		Sunday	3.30 a.m.	Saturday 6 p.m.	Saturday 6 p.m.	
DJIBOUTI, ABYSSINIA ZANZIBAR & MADAGASCAR	French		Wednes	3.30 a.m.	Tuesday 6 p.m.	Tuesday 6 p.m.	
DJIBOUTI & ABYSSINIA	Dutch		Tuesday	3.10 p.m.	noon	Monday 6 p.m.	

*The Registered letter office is closed one hour before the hours indicated above.
N.B.—These days and hours are subject to modification, owing to quarantine regulations.

Mails from the East are subordinate to the arrivals of the packets at Suez.

ARTHUR KOPPEL, Ltd.



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ثابتة ونقالة عربات قلابة وعربات
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